

Gulfstream Polo
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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AMENDED FINAL BUDGET
GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
O & M Assessments	99,975	109,498	109,498
Developer Contribution - O & M	0	0	0
Debt Assessments	0	0	0
Developer Contribution - Debt	0	0	0
Other Revenue	0	15,000	15,000
Interest Income	0	9	8
TOTAL REVENUES	\$ 99,975	\$ 124,507	\$ 124,506
EXPENDITURES			
Supervisor Fees	0	0	0
Payroll Taxes - Employer	0	0	0
Engineering/Inspections	2,500	4,500	3,201
Engineering Report	15,000	15,000	15,000
Management	30,250	30,250	30,250
Legal	20,000	11,500	9,397
Legal - Bond Validation	0	22,870	22,870
Assessment Roll	5,000	0	0
Methodology Report	15,000	0	0
Audit Fees	0	0	0
Arbitrage Rebate Fee	0	0	0
Insurance	6,000	3,137	3,137
Legal Advertisements	4,000	8,300	7,880
Miscellaneous	1,000	1,000	149
Postage	300	180	174
Office Supplies	750	1,325	1,281
Dues & Subscriptions	175	150	150
Trustee Fee	0	0	0
Continuing Disclosure Fee	0	0	0
TOTAL EXPENDITURES	\$ 99,975	\$ 98,212	\$ 93,489
REVENUES LESS EXPENDITURES	\$ -	\$ 26,295	\$ 31,017
Bond Payments	-	-	-
BALANCE	\$ -	\$ 26,295	\$ 31,017
Property Appraiser & Tax Collector Fee	-	-	-
Discounts For Early Payments	-	-	-
EXCESS/ (SHORTFALL)	\$ -	\$ 26,295	\$ 31,017
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 26,295	\$ 31,017

FUND BALANCE AS OF 9/30/16	
FY 2016/2017 ACTIVITY	
FUND BALANCE AS OF 9/30/17	

	\$0
	\$26,295
	\$26,295

Note
Methodology Report Paid Via Bond Cost Of Issuance

AMENDED FINAL BUDGET
GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	0	0	0
NAV Assessment Collection	0	0	0
Bond Proceeds (Debt Service)	0	93,044	93,044
Total Revenues	\$ -	\$ 93,044	\$ 93,044
EXPENDITURES			
Principal Payments	0	0	0
Interest Payments	0	0	0
		0	
Total Expenditures	\$ -	\$ -	\$ -
Excess/ (Shortfall)	\$ -	\$ 93,044	\$ 93,044

FUND BALANCE AS OF 9/30/16	\$0
FY 2016/2017 ACTIVITY	\$93,044
FUND BALANCE AS OF 9/30/17	\$93,044

Notes

Capital Projects Debt Proceeds = \$2,776,956. Total Bond Proceeds = \$2,870,000.

Reserve Fund Balance = \$93,044*.

No Interest Payment Due In November 2017.

May 2018 Interest Payment Of \$92,242.40 To Be
Funded By Developer.

FY 2016/2017 Capital Outlays = \$2,776,956.

FY 2016/2017 Cost Of Issuance = \$239,500.

* Approximate Amounts

Series 2017 Bond Information

Original Par Amount =	\$2,870,000	Annual Principal Payments Due:
Interest Rate =	3.5% - 5.0%	November 1st
Issue Date =	August 2017	Annual Interest Payments Due:
Maturity Date =	November 2047	May 1st & November 1st

Par Amount As Of 9/30/17 = \$2,870,000