



**GULFSTREAM POLO
COMMUNITY DEVELOPMENT
DISTRICT**

**PALM BEACH COUNTY
REGULAR BOARD MEETING
MARCH 19, 2020
4:00 P.M.**

Special District Services, Inc.
The Oaks Center
2501A Burns Road
Palm Beach Gardens, FL 33410

www.gulfstreampolocdd.org

561.630.4922 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
GULFSTREAM POLO
COMMUNITY DEVELOPMENT DISTRICT
The Oaks Center
2501A Burns Road
Palm Beach Gardens, Florida 33410
REGULAR BOARD MEETING
March 19, 2020
4:00 P.M.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish a Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. October 17, 2019 Regular Board Meeting & Public Hearing Minutes.....Page 2
- G. Old Business
- H. New Business
 - 1. Consider Resolution No. 2020-01 – Adopting a Fiscal Year 2020/2021 Proposed Budget.....Page 6
 - 2. Consider Resolution No. 2020-02 – Rescinding Resolution 2018-06.....Page 16
- I. Administrative Matters
- J. Board Members Comments
- K. Adjourn

PROOF OF PUBLICATION

STATE OF FLORIDA

PUBLIC NOTICE

Before the undersigned authority, personally appeared Teal Pontarelli, who on oath, says that he/she is a Legal Advertising Representative of The Palm Beach Post, a daily and Sunday newspaper, published in West Palm Beach and distributed in Palm Beach County, Martin County, and St. Lucie County, Florida; that the attached copy of advertising for a Legal - PublicNotice was published in said newspaper on: first date of Publication 10/07/2019 and last date of Publication 10/07/2019. Affiant further says that the said The Palm Beach Post is a newspaper published in West Palm Beach, in said Palm Beach County, Florida and that the said newspaper has heretofore been continuously published in said Palm Beach County, Florida, daily and Sunday and has been entered as second class mail matter at the post office in West Palm Beach, in said Palm Beach County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he/she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in said newspaper.

GULFSTREAM POLO CDD
2501A BURNS ROAD
PALM BEACH GARDENS, FL 33410

Invoice/Order Number: 0000517882

Ad Cost: \$268.32

Paid: \$268.32

Balance Due: \$0.00

Signed

(Legal Advertising Agent)

Sworn or affirmed to, and subscribed before me, this 8th day of October, 2019 in Testimony whereof, I have hereunto set my hand and affixed my official seal, the day and year aforesaid.

Signed

(Notary)



DONNA S. TAYLOR
MY COMMISSION # GG 031638
EXPIRES: September 19, 2020
Rented Thru Budget Notary Services

Please see Ad on following page(s).

Invoice/Order Number: 0000517882
Ad Cost: \$268.32
Paid: \$268.32
Balance Due: \$0.00

**GULFSTREAM POLO COMMUNITY
DEVELOPMENT DISTRICT
FISCAL YEAR 2019/2020
REGULAR MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Gulfstream Polo Community Development District will hold Regular Board Meetings in the offices located at The Oaks Center, 2501A Burns Road, Palm Beach Gardens, Florida 33410 at 4:00 p.m., on the following dates:

October 17, 2019
November 21, 2019
December 19, 2019
January 16, 2020
February 20, 2020
March 19, 2020
April 16, 2020
May 21, 2020
June 18, 2020
July 16, 2020
August 20, 2020
September 17, 2020

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at 561-630-4922 and/or toll free at 1-877-737-4922 prior to the date of the particular meeting.

From time to time one or two Supervisors may participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 561-630-4922 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

**GULFSTREAM POLO COMMUNITY
DEVELOPMENT DISTRICT**

www.gulfstreampolocdd.org
10-7/2019

0000517882-01

**GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT
PUBLIC HEARING & REGULAR BOARD MEETING
OCTOBER 17, 2019**

A. CALL TO ORDER

The Gulfstream Polo Community Development District Regular Board Meeting of October 17, 2019, was called to order at 4:03 p.m. in the Oaks Center located at 2501A Burns Road, Palm Beach Gardens, Florida 33410.

B. PROOF OF PUBLICATION

Proof of publication was presented which showed that notice of the Regular Board Meeting had been published in *The Palm Beach Post* on October 7, 2019, as part of the District's Fiscal Year 2019/2020 Regular Meeting Schedule, as legally required.

C. ESTABLISH A QUORUM

A quorum was established with the following Supervisors present: Vice Chairman Bradley Kesselman and Supervisors Andrew Maxey and Eliot Goldstein.

Also present were the following staff members: District Manager Jason Pierman of Special District Services, Inc.; and District Counsel Alyssa Willson of Hopping, Green & Sams (via phone).

D. CONSIDER APPOINTMENT OF NEW BOARD MEMBER

E. ADDITIONS OR DELETIONS TO AGENDA

There were no additions or deletions to the agenda.

F. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

G. APPROVAL OF MINUTES

1. August 15, 2019, Public Hearing & Regular Board Meeting

The minutes of the August 15, 2019, Public Hearing & Regular Board Meeting were presented for approval. A **motion** was made by Mr. Maxey, seconded by Mr. Goldstein and passed unanimously approving the minutes of the August 15, 2019, Public Hearing & Regular Board Meeting, as presented.

Mr. Pierman then recessed the Regular Board Meeting and opened the Public Hearing.

H. PUBLIC HEARING

1. Proof of Publication

Proof of publication was presented which showed that notice of the Public Hearing had been published in *The Palm Beach Post* on July 26, 2019, and August 2, 2019, as legally required.

2. Receive Public Comment on Adopting an Amended Rules of Procedure

Mr. Pierman noted that no members of the public were in attendance. Ms. Willson reviewed the updates to the Rules of Procedure, noting that they were administrative changes meant to streamline the policy, including changes to the public records policy, financial disclosures, agenda, fraud prevention and public procurement.

3. Consider Resolution No. 2019-07 – Adopting an Amended Rules of Procedure

Resolution No. 2019-07 was presented, entitled:

RESOLUTION 2019-07

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT ADOPTING AMENDED AND RESTATED RULES OF PROCEDURE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

A **motion** was made by Mr. Maxey, seconded by Mr. Goldstein and passed unanimously to adopt Resolution No. 2019-07, as presented.

The Public Hearing was then closed and the Regular Board Meeting was reconvened.

I. OLD BUSINESS

There were no Old Business items to come before the Board.

J. NEW BUSINESS

1. Consider Resolution No. 2019-08 – Supplemental Assessment Resolution

Resolution No. 2019-08 was presented, entitled:

RESOLUTION NO. 2019-08

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE GULF STREAM POLO COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2018/2019 BUDGET (“AMENDED BUDGET”), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

A **motion** was made by Mr. Kesselman, seconded by Mr. Goldstein and passed unanimously to adopt Resolution No. 2019-08, as presented.

K. ADMINISTRATIVE MATTERS

Mr. Pierman noted that the next meeting would most likely be in March, during which time the Board would consider the proposed budget and a resolution rescinding the inclusion of Pod A.

L. BOARD MEMBER COMMENTS

There were no comments from the Board Members.

M. ADJOURNMENT

There being no further business to come before the Board, a **motion** was made by Mr. Maxey, seconded by Mr. Goldstein and passed unanimously to adjourn the meeting at 4:17 p.m.

ATTESTED BY:

Secretary/Assistant Secretary

Chairperson/Vice-Chair

RESOLUTION 2020-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2020/2021 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“Board”) of the Gulfstream Polo Community Development District (“District”) prior to June 15, 2020, a proposed budget (“Proposed Budget”) for the fiscal year beginning October 1, 2020 and ending September 30, 2021 (“Fiscal Year 2020/2021”); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2020/2021 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: _____, 2020

HOUR: _____ 4:00 p.m.

LOCATION: _____
The Oaks Center
_____ 2501A Burns Road
_____ Palm Beach Gardens, FL 33410

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Palm Beach County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget on the District’s website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 19th DAY OF May, 2020.

ATTEST:

**GULFSTREAM POLO COMMUNITY
DEVELOPMENT DISTRICT**

Secretary

By: _____
Its: _____

**EXHIBIT A
PROPOSED BUDGET**

Gulfstream Polo
Community Development District

**Proposed Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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- V ASSESSMENT COMPARISON

PROPOSED BUDGET
GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET
REVENUES	
O&M Assessments	78,774
Debt Assessments - 2017	206,739
Debt Assessments - 2019	629,288
Interest Income	60
TOTAL REVENUES	\$ 914,861
EXPENDITURES	
Supervisor Fees	0
Engineering/Inspections	2,500
Management	35,232
Legal	12,000
Assessment Roll	5,000
Audit Fees	5,000
Arbitrage Rebate Fee	650
Insurance	5,800
Legal Advertisements	1,500
Miscellaneous	600
Postage	300
Office Supplies	725
Dues & Subscriptions	175
Trustee Fees	6,400
Continuing Disclosure Fee	2,000
Reserve	0
TOTAL EXPENDITURES	\$ 77,882
REVENUES LESS EXPENDITURES	\$ 836,979
Bond Payments - 2017	(194,335)
Bond Payments - 2019	(591,531)
BALANCE	\$ 51,113
County Appraiser & Tax Collector Fee	(18,296)
Discounts For Early Payments	(36,592)
EXCESS/ (SHORTFALL)	\$ (3,775)
Carryover Funds From Prior Year	3,775
NET EXCESS/ (SHORTFALL)	\$ -

DETAILED PROPOSED BUDGET
GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET	COMMENTS
REVENUES				
O&M Assessments	75,340	78,786	78,774	Expenditures/.94
Debt Assessments - 2017	206,924	206,739	206,739	Bond Payments/.94
Debt Assessments - 2019	0	0	629,288	Bond Payments/.94
Interest Income	83	60	60	Interest Projected At \$5.00 Per Month
TOTAL REVENUES	\$ 282,347	\$ 285,585	\$ 914,861	
EXPENDITURES				
Supervisor Fees	0	0	0	
Engineering/Inspections	7,451	2,500	2,500	No Change From 2019/2020 Budget
Management	33,684	34,440	35,232	CPI Adjustments
Legal	4,332	14,000	12,000	\$2,000 Decrease From 2019/2020 Budget
Assessment Roll	5,000	5,000	5,000	As Per Contract
Audit Fees	3,300	3,400	5,000	Increased Due To Second Bond Issue
Arbitrage Rebate Fee	0	0	650	For Series 2019 Bond (2017 Qualifies For Small User Exception)
Insurance	5,872	6,200	5,800	FY 19/20 Expenditure Was \$5,000
Legal Advertisements	1,596	2,000	1,500	\$500 Decrease From 2019/2020 Budget
Miscellaneous	62	800	600	\$200 Decrease From 2019/2020 Budget
Postage	112	300	300	No Change From 2019/2020 Budget
Office Supplies	404	775	725	\$50 Decrease From 2019/2020 Budget
Dues & Subscriptions	175	175	175	No Change From 2019/2020 Budget
Trustee Fees	3,180	3,300	6,400	Increased Due To Second Bond Issue
Continuing Disclosure Fee	1,000	1,000	2,000	Increased Due To Second Bond Issue
Reserve	0	229	0	
TOTAL EXPENDITURES	\$ 66,168	\$ 74,119	\$ 77,882	
REVENUES LESS EXPENDITURES	\$ 216,179	\$ 211,466	\$ 836,979	
Bond Payments - 2017	(197,128)	(194,335)	(194,335)	2021 P & I Payments Less Earned Interest
Bond Payments - 2019	0	0	(591,531)	2021 P & I Payments Less Earned Interest
BALANCE	\$ 19,051	\$ 17,131	\$ 51,113	
County Appraiser & Tax Collector Fee	(3,197)	(5,710)	(18,296)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(8,626)	(11,421)	(36,592)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 7,228	\$ -	\$ (3,775)	
Carryover Funds From Prior Year	0	0	3,775	Carryover Funds From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 7,228	\$ -	\$ -	

DETAILED PROPOSED DEBT SERVICE (SERIES 2017) FUND BUDGET
GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2018/2019	FISCAL YEAR 2019/2020	FISCAL YEAR 2020/2021	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	535	0	25	Projected Interest For 2020/2021
NAV Tax Collection	197,128	194,335	194,335	Maximum Debt Service Collection
Total Revenues	\$ 197,663	\$ 194,335	\$ 194,360	
EXPENDITURES				
Principal Payments	25,000	55,000	55,000	Principal Payment Due In 2021
Interest Payments	132,925	130,738	128,813	Interest Payments Due In 2021
Bond Redemption	0	8,597	10,547	Estimated Excess Debt Collections
Total Expenditures	\$ 157,925	\$ 194,335	\$ 194,360	
Excess/ (Shortfall)	\$ 39,738	\$ -	\$ -	

Series 2017 Bond Information

Original Par Amount =	\$2,870,000	Annual Principal Payments Due =	November 1st
Interest Rate =	3.50% - 5.00%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	August 2017		
Maturity Date =	November 2047		
Par Amount As Of 1/1/20 =	\$2,795,000		

DETAILED PROPOSED DEBT SERVICE (SERIES 2019) FUND BUDGET
GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2018/2019	FISCAL YEAR 2019/2020	FISCAL YEAR 2020/2021	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	22	0	25	Projected Interest For 2020/2021
Debt Service Bond Proceeds	374,672	0	0	
NAV Tax Collection	0	0	591,531	Maximum Debt Service Collection
Total Revenues	\$ 374,694	\$ -	\$ 591,556	
EXPENDITURES				
Principal Payments	0	0	190,000	Principal Payment Due In 2021
Interest Payments	0	0	400,256	Interest Payments Due In 2021
Bond Redemption	0	0	1,300	Estimated Excess Debt Collections
Total Expenditures	\$ -	\$ -	\$ 591,556	
Excess/ (Shortfall)	\$ 374,694	\$ -	\$ -	

Series 2019 Bond Information

Original Par Amount =	\$9,860,000	Annual Principal Payments Due =	November 1st
Interest Rate =	3.00% - 4.75%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	August 2019		
Maturity Date =	November 2049		
Par Amount As Of 1/1/20 =	\$9,860,000		

**GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT COMPARISON**

	Original Projected Assessment*	Fiscal Year 2016/2017 Assessment*	Fiscal Year 2018/2019 Assessment*	Fiscal Year 2019/2020 Assessment*	Fiscal Year 2020/2021 Projected Assessment*
<u>Pod B</u>					
O & M For Single Family Residential (Pod B)	\$ -	\$ -	\$ 89.23	\$ 89.23	\$ 89.22
<u>Debt For Single Family Residential (Pod B)</u>	<u>\$ 1,164.89</u>	<u>\$ -</u>	<u>\$ 1,164.89</u>	<u>\$ 1,164.89</u>	<u>\$ 1,164.89</u>
Total For Single Family Residential (Pod B)	\$ 1,164.89	\$ -	\$ 1,254.12	\$ 1,254.12	\$ 1,254.11
O & M For Zero Lot Line Residential (Pod B)	\$ -	\$ -	\$ 89.23	\$ 89.23	\$ 89.22
<u>Debt For Zero Lot Line Residential (Pod B)</u>	<u>\$ 1,063.82</u>	<u>\$ -</u>	<u>\$ 1,063.82</u>	<u>\$ 1,063.82</u>	<u>\$ 1,063.82</u>
Total For Zero Lot Line Residential (Pod B)	\$ 1,063.82	\$ -	\$ 1,153.05	\$ 1,153.05	\$ 1,153.04
O & M For Residential Townhomes (Pod B)	\$ -	\$ -	\$ 89.23	\$ 89.23	\$ 89.22
<u>Debt For Residential Townhomes (Pod B)</u>	<u>\$ 814.89</u>	<u>\$ -</u>	<u>\$ 814.89</u>	<u>\$ 814.89</u>	<u>\$ 814.89</u>
Total For Residential Townhomes (Pod B)	\$ 814.89	\$ -	\$ 904.12	\$ 904.12	\$ 904.11
<u>Pods C, D & E</u>					
O & M For Single Family Residential (Pods C, D & E)	\$ -	\$ -	\$ -	\$ -	\$ 89.22
<u>Debt For Single Family Residential (Pods C, D & E)</u>	<u>\$ 1,159.28</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,159.28</u>
Total For Single Family Residential (Pod C, D & E)	\$ 1,159.28	\$ -	\$ -	\$ -	\$ 1,248.50
O & M For Zero Lot Line Residential (Pods C, D & E)	\$ -	\$ -	\$ -	\$ -	\$ 89.22
<u>Debt For Zero Lot Line Residential (Pods C, D & E)</u>	<u>\$ 1,058.70</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,058.70</u>
Total For Zero Lot Line Residential (Pods C, D & E)	\$ 1,058.70	\$ -	\$ -	\$ -	\$ 1,147.92
O & M For Residential Townhomes (Pods C, D & E)	\$ -	\$ -	\$ -	\$ -	\$ 89.22
<u>Debt For Residential Townhomes (Pods C, D & E)</u>	<u>\$ 810.97</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 810.97</u>
Total For Residential Townhomes (Pods C, D & E)	\$ 810.97	\$ -	\$ -	\$ -	\$ 900.19

* Assessments Include the Following:

- 4% Discount for Early Payments
- 1% County Tax Collector Fee
- 1% County Property Appraiser Fee

Community Information:

Pod B Units

Single Family Residential:	1
Zero Lot Line Residential:	86
<u>Residential Townhome Units</u>	<u>140</u>
Total Units	227

Total Units

Pod B Units	227
<u>Pod C, D & E Units</u>	<u>656</u>
Total Units	883

Pod C, D & E Units

Single Family Residential:	56
Zero Lot Line Residential:	314
<u>Residential Townhome Units</u>	<u>286</u>
Total Units	656

RESOLUTION 2020-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT RESCINDING RESOLUTION 2018-06; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Gulfstream Polo Community Development District (the “District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, and located entirely within Palm Beach County, Florida; and

WHEREAS, the District is authorized by Chapters 170, 190, and 197, *Florida Statutes*, to finance, fund, plan, establish, acquire, construct or reconstruct, enlarge or extend, equip, operate, and maintain capital improvements and to impose, levy and collect debt service special assessments to finance such improvements; and

WHEREAS, the Board of Supervisors (the “Board”) of the District previously adopted Resolution No. 2018-06, authorizing staff to file a petition with the Board of County Commissioners of Palm Beach County, Florida to expand the boundaries of District to include an adjacent parcel described as “Pod A” (the “Expansion Area”); and

WHEREAS, the Board has determined that it is not in the best interest of the District and its residents to expand the boundaries of the District at this time; and

WHEREAS, as a result of this determination, the Board of the District now accordingly desires to rescind Resolution No. 2018-06 in its entirety, including exhibits thereto.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT:

- 1. RESCISSION OF RESOLUTION 2018-06.** The District hereby rescinds Resolution 2018-06, including exhibits thereto, which, as of the date hereof, shall be of no force and effect.
- 2. EFFECTIVE DATE.** This Resolution shall become effective upon its passage.

PASSED AND ADOPTED this 19th day of March, 2020.

ATTEST:

**BOARD OF SUPERVISORS OF THE
GULFSTREAM POLO COMMUNITY
DEVELOPMENT DISTRICT**

Secretary

Chairperson, Board of Supervisors