

Gulfstream Polo  
Community Development District

**Amended Final Budget For  
Fiscal Year 2018/2019  
October 1, 2018 - September 30, 2019**

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**AMENDED FINAL BUDGET**  
**GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
<b>REVENUES</b>			
O & M Assessments	78,786	75,340	75,340
Debt Assessments - 2017	206,739	206,924	206,924
Debt Assessments - 2019	0	0	0
Developer Contribution - 2017 Debt	0	91,681	91,681
Other Revenue	0	0	0
Interest Income	0	85	83
<b>TOTAL REVENUES</b>	<b>\$ 285,525</b>	<b>\$ 374,030</b>	<b>\$ 374,028</b>
<b>EXPENDITURES</b>			
Supervisor Fees	0	0	0
Payroll Taxes - Employer	0	0	0
Engineering/Inspections	2,500	10,000	7,451
Management	33,684	33,684	33,684
Legal	15,000	7,500	4,332
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,300	3,300	3,300
Arbitrage Rebate Fee	0	0	0
Insurance	6,000	5,872	5,872
Legal Advertisements	2,000	2,000	1,596
Miscellaneous	1,000	500	62
Postage	300	125	112
Office Supplies	800	450	404
Dues & Subscriptions	175	175	175
Trustee Fee	3,300	3,180	3,180
Continuing Disclosure Fee	1,000	1,000	1,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 74,059</b>	<b>\$ 72,786</b>	<b>\$ 66,168</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 211,466</b>	<b>\$ 301,244</b>	<b>\$ 307,860</b>
Bond Payments - 2017	(194,335)	(288,809)	(288,809)
Bond Payments - 2019	0	0	0
<b>BALANCE</b>	<b>\$ 17,131</b>	<b>\$ 12,435</b>	<b>\$ 19,051</b>
Property Appraiser & Tax Collector Fee	(5,710)	(3,197)	(3,197)
Discounts For Early Payments	(11,421)	(8,626)	(8,626)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 612</b>	<b>\$ 7,228</b>
Carryover From Prior Year	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 612</b>	<b>\$ 7,228</b>

FUND BALANCE AS OF 9/30/18
FY 2018/2019 ACTIVITY
FUND BALANCE AS OF 9/30/19

\$13,960
\$612
\$14,572

**AMENDED FINAL BUDGET**  
**GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND - SERIES 2017**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
<b>REVENUES</b>			
Interest Income	0	510	497
NAV Assessment Collection	194,335	197,128	197,128
Payment By Developer	0	91,681	91,681
<b>Total Revenues</b>	<b>\$ 194,335</b>	<b>\$ 289,319</b>	<b>\$ 289,306</b>
<b>EXPENDITURES</b>			
Principal Payments	50,000	25,000	25,000
Interest Payments	132,488	132,925	132,925
Bond Redemption	11,847	0	0
<b>Total Expenditures</b>	<b>\$ 194,335</b>	<b>\$ 157,925</b>	<b>\$ 157,925</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 131,394</b>	<b>\$ 131,381</b>

FUND BALANCE AS OF 9/30/18	\$96,279
FY 2018/2019 ACTIVITY	\$131,394
FUND BALANCE AS OF 9/30/19	\$227,673

Notes

Reserve Fund Balance = \$93,514\*. Revenue Fund Balance = \$134,159\*

Revenue Fund Used To Fund 11-1-19 Principal & Interest Payment Of \$116,244

(Principal: \$50,000 + Interest: \$66,244 = \$116,244).

\* Approximate Amounts

**Series 2017 Bond Information**

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Original Par Amount =	\$2,870,000	Annual Principal Payments Due:
Interest Rate =	3.5% - 5.0%	November 1st
Issue Date =	August 2017	Annual Interest Payments Due:
Maturity Date =	November 2047	May 1st & November 1st
Par Amount As Of 9/30/19 =	\$2,845,000	

**AMENDED FINAL BUDGET**  
**GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND - SERIES 2019**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	<b>FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19</b>	<b>AMENDED FINAL BUDGET 10/1/18 - 9/30/19</b>	<b>YEAR TO DATE ACTUAL 10/1/18 - 9/29/19</b>
<b>REVENUES</b>			
Interest Income	0	20	0
NAV Assessment Collection	0	0	0
Debt Service Fund Bond Proceeds	0	374,672	374,672
Payment By Developer	0	0	0
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 374,692</b>	<b>\$ 374,672</b>
<b>EXPENDITURES</b>			
Principal Payments	0	0	0
Interest Payments	0	0	0
Transfer To Construction Fund	0	20	0
Bond Redemption	0	0	0
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 20</b>	<b>\$ -</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 374,672</b>	<b>\$ 374,672</b>

FUND BALANCE AS OF 9/30/18	\$0
FY 2018/2019 ACTIVITY	\$374,672
FUND BALANCE AS OF 9/30/19	\$374,672

Notes

Reserve Fund Balance = \$295,765\*. Interest Fund Balance = \$78,907\*

Interest Fund Balance To Used To Make 11/1/2019 Interest Payment  
Of \$78,907.

Capital Projects Fund Proceeds = \$9,485,328\*

Fiscal Year 2018/2019 Capital Outlays = \$7,470,756\*

Fiscal Year 2018/2019 Cost Of Issuance Expenditures = \$385,086\*

Fiscal Year 2018/2019 Bond Premium Expenditure = \$201,391\*

\* Approximate Amounts

**Series 2019 Bond Information**

Original Par Amount =	\$9,860,000	Annual Principal Payments Due:
Interest Rate =	3.0% - 4.375%	November 15th
Issue Date =	August 2019	Annual Interest Payments Due:
Maturity Date =	November 2049	May 15th & November 15th
Par Amount As Of 9/30/19 =	\$9,860,000	