

Gulfstream Polo
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET - SERIES 2017**
- III AMENDED FINAL DEBT SERVICE FUND BUDGET - SERIES 2019**

AMENDED FINAL BUDGET
GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
O & M Assessments	78,786	75,322	75,322
Debt Assessments - 2017	206,739	206,762	206,762
Debt Assessments - 2019	0	0	0
Developer Contribution - 2019 Debt	0	202,903	202,903
Other Revenue	0	0	0
Interest Income	60	67	67
TOTAL REVENUES	\$ 285,585	\$ 485,054	\$ 485,054
EXPENDITURES			
Supervisor Fees	0	0	0
Payroll Taxes - Employer	0	0	0
Engineering/Inspections	2,500	2,500	1,726
Management	34,440	34,440	34,440
Legal	14,000	4,948	4,948
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,400	4,900	4,900
Arbitrage Rebate Fee	0	650	0
Insurance	6,200	5,000	5,000
Legal Advertisements	2,000	3,500	2,769
Miscellaneous	800	600	35
Postage	300	225	208
Office Supplies	775	255	230
Dues & Subscriptions	175	175	175
Trustee Fee	3,300	7,211	7,211
Continuing Disclosure Fee	1,000	1,500	1,500
Reserve	229	229	0
TOTAL EXPENDITURES	\$ 74,119	\$ 70,904	\$ 68,142
REVENUES LESS EXPENDITURES	\$ 211,466	\$ 414,150	\$ 416,912
Bond Payments - 2017	(194,335)	(197,679)	(197,679)
Bond Payments - 2019	0	(202,903)	(202,903)
BALANCE	\$ 17,131	\$ 13,568	\$ 16,330
Property Appraiser & Tax Collector Fee	(5,710)	(2,753)	(2,753)
Discounts For Early Payments	(11,421)	(7,795)	(7,795)
EXCESS/ (SHORTFALL)	\$ -	\$ 3,020	\$ 5,782
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 3,020	\$ 5,782

FUND BALANCE AS OF 9/30/19
FY 2019/2020 ACTIVITY
FUND BALANCE AS OF 9/30/20

\$20,615
\$3,020
\$23,635

AMENDED FINAL BUDGET
GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2017
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	0	168	168
NAV Assessment Collection	194,335	197,679	197,679
Total Revenues	\$ 194,335	\$ 197,847	\$ 197,847
EXPENDITURES			
Principal Payments	55,000	50,000	50,000
Interest Payments	130,738	131,613	131,613
Bond Redemption	8,597	0	0
Total Expenditures	\$ 194,335	\$ 181,613	\$ 181,613
Excess/ (Shortfall)	\$ -	\$ 16,234	\$ 16,234

FUND BALANCE AS OF 9/30/19	\$227,699
FY 2019/2020 ACTIVITY	\$16,234
FUND BALANCE AS OF 9/30/20	\$243,933

Notes

Reserve Fund Balance = \$93,608*. Revenue Fund Balance = \$150,325*

Revenue Fund Used To Fund 11/1/20 Principal & Interest Payment Of \$116,244

(Principal: \$55,000 + Interest: \$65,369 = \$120,369).

* Approximate Amounts

Series 2017 Bond Information

Original Par Amount =	\$2,870,000	Annual Principal Payments Due:
Interest Rate =	3.5% - 5.0%	November 1st
Issue Date =	August 2017	Annual Interest Payments Due:
Maturity Date =	November 2047	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$2,795,000	

AMENDED FINAL BUDGET
GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2019
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	0	269	269
NAV Assessment Collection	0	0	0
Payment By Developer	0	202,903	202,903
Total Revenues	\$ -	\$ 203,172	\$ 203,172
EXPENDITURES			
Principal Payments	0	0	0
Interest Payments	0	281,810	281,810
Transfer To Construction Fund	0	247	247
Total Expenditures	\$ -	\$ 282,057	\$ 282,057
Excess/ (Shortfall)	\$ -	\$ (78,885)	\$ (78,885)

FUND BALANCE AS OF 9/30/19	\$374,677
FY 2019/2020 ACTIVITY	(\$78,885)
FUND BALANCE AS OF 9/30/20	\$295,792

Notes

Reserve Fund Balance = \$295,765*. Revenue Fund Balance = \$27*

11/1/2020 Principal & Interest Payment Of \$387,903

(Principal: \$185,000 + Interest: \$202,903 = \$387,903).

To Be Developer Funded

* Approximate Amounts

Series 2019 Bond Information

Original Par Amount =	\$9,860,000	Annual Principal Payments Due:
Interest Rate =	3.0% - 4.375%	November 15th
Issue Date =	August 2019	Annual Interest Payments Due:
Maturity Date =	November 2049	May 15th & November 15th
Par Amount As Of 9/30/20 =	\$9,860,000	