

# GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT

### PALM BEACH COUNTY

REGULAR BOARD MEETING & PUBLIC HEARING JUNE 22, 2023 4:00 p.m.

Special District Services, Inc.
The Oaks Center
2501A Burns Road
Palm Beach Gardens, FL 33410

### www.gulfstreampolocdd.org

561.630.4922 Telephone 877.SDS.4922 Toll Free 561.630.4923 Facsimile

# AGENDA GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT

Oaks Center 2501A Burns Road

### Palm Beach Gardens, Florida 33410

### REGULAR BOARD MEETING & PUBLIC HEARING

June 22, 2023 4:00 P.M.

A.	Call to Order
B.	Proof of Publication
C.	Establish a Quorum
D.	Additions or Deletions to Agenda
E.	Comments from the Public for Items Not on the Agenda
F.	Approval of Minutes
	1. April 20, 2023 Regular Board Meeting
G.	Public Hearing
	1. Proof of PublicationPage 5
	2. Receive Public Comments on Fiscal Year 2023/2024 Final Budget
	3. Consider Resolution No. 2023-03 – Adopting a Fiscal Year 2023/2024 Final BudgetPage 6
Н.	Old Business
I.	New Business
	1. Consider Resolution No. 2023-04 – Adopting a Fiscal Year 2023/2024 Meeting SchedulePage 15
J.	Administrative Matters
K.	Board Members Comments
L.	Adjourn



The Gainesville Sun | The Ledger Daily Commercial | Ocala StarBanner News Chief | Herald-Tribune News Herald | The Palm Beach Post Northwest Florida Daily News

PO Box 631244 Cincinnati, OH 45263-1244

### **PROOF OF PUBLICATION**

Gulfstream Polo Cdd Attn: Special District Services Gulfstream Polo Cdd 2501 A BURNS ROAD

PALM BEACH GARDENS FL 33410

#### STATE OF FLORIDA, COUNTY OF PALM BEACH

The Palm Beach Post, a daily newspaper printed and published in the city of West Palm Beach and of general circulation in Palm Beach, Martin, Okeechobee and St Lucie Counties, Florida; and personal knowledge of the facts herein state and that the notice hereto annexed was Published in said newspapers in the issues dated or by publication on the newspaper's website, if authorized,

10/11/2022

Legal Cler

and that the fees charged are legal. Sworn to and subscribed before on 10/11/2022

My commision expires

**Publication Cost:** \$234.84

Notary, State of WI, County of Brown

7892025 Order No:

730341 Customer No:

PO#: FY 22/23 Meetings

THIS IS NOT AN INVOICE!

Please do not use this form for payment remittance.

GULFSTREAM POLO
COMMUNITY DEVELOPMENT
DISTRICT
FISCAL YEAR 2022/2023
REGULAR MEETING SCHEDULE
NOTICE IS HEREBY GIVEN that
the Board of Supervisors of the
Guffstream Polo Community
Development District will hold
Regular Board Meetings in the
offices located at The Oaks Center,
2501A Burns Road, Polm Beach
Gardens, Florida 33410 at 4:00 p.m.,
on the following dates:
October 20, 2022
November 10, 2022
December 15, 2022
January 19, 2023
February 16, 2023
April 20, 2023
August 17, 2023
September 21, 2023
July 20, 2023
August 17, 2023
September 21, 2023
September 21, 2023
The purpase of the meetings is to
canduct any business coming before
the Board. Meetings are open to the
public and will be conducted in
accordonce with the provisions of
Florida law. Copies of the Agendas
for any of the meetings may be
obtained from the District's website
or by contacting the District
Monager at 561-630-4922 and/or toll
free at 1-877-374-922 prior to the
date of the porticular meeting.
From time to time one or two Supervisors may porticipote by telephone; therefore, a specker telephone will be present at the meeting
location so that Supervisors may be
fully informed of the discussions
taking place. Said meetings) may
be continued as found necessory to a
time and place specified on the
record.
If any person decides to appeal and
will be considered at these meetinings, such person will need a record
of the proceedings and such person
may need to ensure that a verbotim
record of the proceedings is made at
his or her own expense and which
record includes the testimony and
evidence on which the appeal is
based.
In occardance with the provisions of
the Americans with Disabilities Act,
any person requiring special accommodations or an interpreter to
participate at ony of these meetings
should contact the District Monager
at 561-630-4922 and/or foll free at 1877-737-4922 and to fold free
the porticipate of the particulor
meetings.
Meetings may be concelled from
time to



# of Copies:

### GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT REGULAR BOARD MEETING APRIL 20, 2023

### A. CALL TO ORDER

The Gulfstream Polo Community Development District (the "District") Regular Board Meeting April 20, 2023, was called to order at 4:02 p.m. at the Oaks Center located at 2501A Burns Road, Palm Beach Gardens, Florida 33410.

### B. PROOF OF PUBLICATION

Proof of publication was presented which showed that notice of the Regular Board Meeting had been published in the *Palm Beach Post* on April 10, 2023, as legally required.

### C. ESTABLISH A QUORUM

A quorum was established with the following Supervisors present: Chairman David Kanarek and Supervisors Garrett Dinsmore and Jamaine Lemon.

Also present were the following staff members: District Manager Jason Pierman of Special District Services, Inc.; District Counsel Jonathan Johnson of Kutak Rock (via phone); and District Engineer Jeff Schnars of Schnars Engineering Corporation (via phone).

Also present was Chris Moody of Pulte (via phone).

### D. ADDITIONS OR DELETIONS TO AGENDA

There were no additions or deletions to the agenda.

### E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

### F. APPROVAL OF MINUTES

1. February 16, 2023, Regular Board Meeting

The minutes of the February 16, 2023, Regular Board Meeting were presented for approval.

A **motion** was made by Mr. Dinsmore, seconded by Mr. Lemon and passed unanimously approving the minutes of the February 16, 2023, Regular Board Meeting, as presented.

### G. OLD BUSINESS

There were no Old Business items to come before the Board.

### H. NEW BUSINESS

1. Consider Resolution No. 2023-02 - Adopting a Fiscal Year 2023/2024 Proposed Budget

Resolution No. 2023-02 was presented, entitled:

### **RESOLUTION 2023-02**

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2023/2024 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

After discussion, it was noted that the unit count should be 903.

A **motion** was made by Mr. Lemon, seconded by Mr. Dinsmore and passed unanimously adopting Resolution No. 2023-02, as amended, setting the Public Hearing for June 22, 2023.

### I. ADMINISTRATIVE MATTERS

Discussion ensued regarding the upcoming HOA Board turnover, and the need to finalize any outstanding items before that takes place. Mr. Pierman noted that there was an easement that was still outstanding, which Mr. Johnson and Mr. Schnars agreed to review and finalize. Mr. Schnars noted that HOA plats had been completed and confirmed that all required items had been turned over and closed out, including SFWMD permits to the HOA.

### J. BOARD MEMBER COMMENTS

There were no further comments from the Board Members.

### K. ADJOURNMENT

There being no further business to come before the Board, a **motion** was made by Mr. Dinsmore, seconded by Mr. Lemon and passed unanimously adjourning the meeting at 4:21 p.m.

**ATTESTED BY:** 

Secretary/Assistant Secretary	Chairperson/Vice-Chair

### Miscellaneous Notices

Published in The Palm Beach Post on June 9, 2023

**Location** Palm Beach County, Florida

### **Notice Text**

GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT NOTICE OF PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE FISCAL YEAR 2023/2024 BUDGET; AND NOTICE OF REGULAR BOARD OF SUPERVISORS MEETING.

The Board of Supervisors (Board) of the Gulfstream Polo Community Development District (District) will hold a public hearing on June 22, 2023, at 4:00 p.m. in the Conference Room at The Oaks Center located at 2501A Burns Road, Palm Beach Gardens, Florida 33410, for the purpose of hearing comments and objections on the adoption of the proposed budget (Proposed Budget) of the District for the fiscal year beginning October 1, 2023, and ending September 30, 2024 (Fiscal Year 2023/2024). A Regular Board Meeting of the District will also be held at that time where the Board may consider any other business that may properly come before it. A copy of the agenda and Proposed Budget may be obtained at the offices of the District Manager, c/o Special District Services, Inc., The Oaks Center, 2501A Burns Road, Palm Beach Gardens, Florida 33410 (561) 630-4922 (District Manager s Office), during normal business hours.

The public hearing and meeting are open to the public and will be conducted in accordance with the provisions of Florida law. The public hearing and meeting may be continued to a date, time, and place to be specified on the record at the meeting. There may be occasions when Board Supervisors or District Staff may participate by speaker telephone.

Any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Manager s Office at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager s Office.

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearing or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based. Meetings may be cancelled from time to time without advertised notice. District Manager

#### **RESOLUTION 2023-03**

THE ANNUAL APPROPRIATION RESOLUTION OF THE GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has, prior to the fifteenth (15<sup>th</sup>) day in June, 2023, submitted to the Board of Supervisors ("Board") of the Gulfstream Polo Community Development District ("District") proposed budget ("Proposed Budget") for the fiscal year beginning October 1, 2022 and ending September 30, 2024 ("Fiscal Year 2023/2024") along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

**WHEREAS**, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

**WHEREAS**, the District Manager posted the Proposed Budget on the District's website at least two days before the public hearing; and

WHEREAS, Section 190.008(2)(a), Florida Statutes, requires that, prior to October 1<sup>st</sup> of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

**WHEREAS,** the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

### NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT:

#### SECTION 1. BUDGET

- a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. The Proposed Budget, attached hereto as **Exhibit A**, as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* ("**Adopted Budget**"), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District's Local Records Office and identified as "The Budget for the Gulfstream Polo Community Development District for the Fiscal Year Ending September 30, 2024."

d. The Adopted Budget shall be posted by the District Manager on the District's official website within thirty (30) days after adoption and shall remain on the website for at least 2 years.

### SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2023/2024, the sum of \$936,575 to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ 100,548
DEBT SERVICE FUND – SERIES 2017	\$ 206,739
DEBT SERVICE FUND – SERIES 2019	\$ 629,288
TOTAL ALL FUNDS	\$ 936,575

#### SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2023/2024, or within 60 days following the end of the Fiscal Year 2023/2024, may amend its Adopted Budget for that fiscal year as follows:

- a. A line-item appropriation for expenditures within a fund may be decreased or increased by motion of the Board recorded in the minutes, and approving the expenditure, if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may approve an expenditure that would increase or decrease a line-item appropriation for expenditures within a fund if the total appropriations of the fund do not increase and if either (i) the aggregate change in the original appropriation item does not exceed the greater of \$15,000 or 15% of the original appropriation, or (ii) such expenditure is authorized by separate disbursement or spending resolution.
- c. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must ensure that any amendments to the budget under paragraph c. above are posted on the District's website within 5 days after adoption and remain on the website for at least 2 years.

**SECTION 4. EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 22<sup>ND</sup> DAY OF JUNE, 2023.

ATTEST:	GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT
Secretary / Assistant Secretary	Chair/Vice Chair, Board of Supervisors

Exhibit A: Fiscal Year 2023/2024 Budget

## Gulfstream Polo Community Development District

Final Budget For Fiscal Year 2023/2024 October 1, 2023 - September 30, 2024

### **CONTENTS**

I	FINAL BUDGET
II	DETAILED FINAL BUDGET
III	DETAILED FINAL DEBT SERVICE FUND BUDGET (SERIES 2017
IV	DETAILED FINAL DEBT SERVICE FUND BUDGET (SERIES 2019
V	ASSESSMENT COMPARISON

### **FINAL BUDGET**

### GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2023/2024 OCTOBER 1, 2023 - SEPTEMBER 30, 2024

		FISCAL YEAR
		2023/2024
REVENUES		BUDGET
O&M Assessments		100,548
Debt Assessments - 2017		206,739
Debt Assessments - 2019		629,288
Interest Income		240
TOTAL REVENUES	\$	936,815
EXPENDITURES		
Supervisor Fees		0
Engineering/Inspections		2,000
Management		37,884
Legal		9,000
Assessment Roll		5,000
Audit Fees		5,400
Arbitrage Rebate Fee		650
Insurance		6,400
Legal Advertisements		1,500
Miscellaneous		500
Postage		300
Office Supplies		624
Dues & Subscriptions		175
Trustee Fees		7,850
Continuing Disclosure Fee		1,500
Lake Maintenance		13,000
Reserve		2,972
TOTAL EXPENDITURES	\$	94,755
REVENUES LESS EXPENDITURES	\$	842,060
REVENUES LESS EXPENDITURES	•	642,060
Bond Payments - 2017		(194,335)
Bond Payments - 2019		(591,531)
BALANCE	\$	56,194
County Appraiser & Tax Collector Fee		(18,731)
Discounts For Early Payments		(37,463)
EXCESS/ (SHORTFALL)	\$	-
Carryover Funds From Prior Year		0
NET EXCESS/ (SHORTFALL)	\$	

### **DETAILED FINAL BUDGET**

### GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2023/2024 OCTOBER 1, 2023 - SEPTEMBER 30, 2024

Interest Income					
Debt   Debt		FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	
08M Assessments         78,235         98,321         100,648 Expenditures/.94           Debt Assessments - 2017         206,772         206,739         206,739 Bond Payments/.94           Debt Assessments - 2019         623,024         629,288 Bond Payments/.94           Interest Income         162         120         240 Interest Projected At \$20.00 Per Month           TOTAL REVENUES         \$ 908,193         \$ 934,468         \$ 936,815           EXPENDITURES         0         0         0         0           Supervisor Fees         0         0         0         0.0           Management         35,724         36,792         37,884         CPI Adjustment (Capped At 3%)           Legal         2,039         10,000         9,000         \$1,000 Decrease From 2022/2023 Budget           Audit Fees         5,100         5,000         5,000         5,000 Becrease From 2022/2023 Audit           Audit Fees         5,100         5,200         5,400 Accepted Amount For 2022/2023 Audit           Mibriage Rebate Fee         650         650         650 For Sense 219 Bend (2017 Qualities Fee Sensit User Exception)           Insurance         5,435         5,900         6,400 Fiscel From 2022/2023 Budget           Postage         645         300         300 No Change		2021/2022	2022/2023	2023/2024	
Debt Assessments - 2017	REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Debt Assessments - 2017	D&M Assessments	78,235	98,321	100,548	Expenditures/.94
162   120   240   Interest Projected At \$20.00 Per Month	Debt Assessments - 2017	206,772	206,739		•
TOTAL REVENUES   \$ 908,193   \$ 934,468   \$ 936,815	Debt Assessments - 2019	623,024	629,288	629,288	Bond Payments/.94
EXPENDITURES   Supervisor Fees	Interest Income	162	120	240	Interest Projected At \$20.00 Per Month
Supervisor Fees	TOTAL REVENUES	\$ 908,193	\$ 934,468	\$ 936,815	
Supervisor Fees	EXPENDITURES				
Engineering/Inspections		0	0	0	
Management					
Legal					
Assessment Roll 5,000 5,000 5,000 As Per Contract Audit Fees 5,100 5,200 5,400 Accepted Amount For 2022/2023 Audit Arbitrage Rebate Fee 650 650 650 For Series 2019 Bond (2017 Qualifies For Small User Exception). Insurance 5,435 5,900 6,400 Fiscal Year 2022/2023 Expenditure Was \$5,842 Legal Advertisements 1,609 1,500 1,500 No Change From 2022/2023 Budget Miscellaneous 242 600 500 \$100 Decrease From 2022/2023 Budget Postage 645 300 300 No Change From 2022/2023 Budget Office Supplies 661 625 624 No Change From 2022/2023 Budget Trustee Fees 7,847 7,300 7,850 \$550 Increase From 2022/2023 Budget Continuing Disclosure Fee 1,500 1,500 1,500 No Change From 2022/2023 Budget Lake Maintenance 0 13,000 13,000 Lake Maintenance Reserve 0 2,000 2,972 Reserve  TOTAL EXPENDITURES \$ 71,293 \$ 92,542 \$ 94,755  BOND Payments - 2017 (196,769) (194,335) (591,531) (591,531) (591,531) (591,531) (591,531) (591,531) (591,531) Two Percent Of Total Assessment Roll  BALANCE \$ 42,437 \$ 56,060 \$ 56,194  Carryover Funds From Prior Year 0 0 0 Carryover Funds From Prior Year	*		·		, , , , ,
Audit Fees	· ·	· · · · · · · · · · · · · · · · · · ·	·		
Arbitrage Rebate Fee 650 650 650 650 For Series 2019 Bond (2017 Qualifies For Small User Exception) Insurance 5,435 5,900 6,400 Fiscal Year 2022/2023 Expenditure Was \$5,842 Legal Advertisements 1,609 1,500 1,500 No Change From 2022/2023 Budget Miscellaneous 242 600 500 \$100 Decrease From 2022/2023 Budget Postage 645 300 300 No Change From 2022/2023 Budget Office Supplies 661 625 624 No Change From 2022/2023 Budget Dues & Subscriptions 175 175 175 No Change From 2022/2023 Budget Continuing Disclosure Fee 1,500 1,500 No Change From 2022/2023 Budget Continuing Disclosure Fee 1,500 1,500 No Change From 2022/2023 Budget Lake Maintenance 0 13,000 1,500 No Change From 2022/2023 Budget Lake Maintenance 0 13,000 Lake Maintenance Reserve 0 2,000 2,972 Reserve  TOTAL EXPENDITURES \$ 71,293 \$ 92,542 \$ 94,755  REVENUES LESS EXPENDITURES \$ 836,900 \$ 841,926 \$ 842,060  Bond Payments - 2017 (196,769) (597,694) (591,531) (591,531) 2024 Principal & Interest Payments Bond Payments - 2019 (597,694) (591,531) (591,531) 2024 Principal & Interest Payments  BALANCE \$ 42,437 \$ 56,060 \$ 56,194  County Appraiser & Tax Collector Fee (4,465) (18,686) (18,731) Two Percent Of Total Assessment Roll Discounts For Early Payments (31,059) (37,374) (37,463) Four Percent Of Total Assessment Roll  EXCESS/ (SHORTFALL) \$ 6,913 \$ - \$ -  Carryover Funds From Prior Year					
Insurance				,	•
Legal Advertisements	-				
Miscellaneous         242         600         500         \$100 Decrease From 2022/2023 Budget           Postage         645         300         300 No Change From 2022/2023 Budget           Office Supplies         661         625         624 No Change From 2022/2023 Budget           Dues & Subscriptions         175         175         175 No Change From 2022/2023 Budget           Trustee Fees         7,847         7,300         7,850         \$550 Increase From 2022/2023 Budget           Continuing Disclosure Fee         1,500         1,500         No Change From 2022/2023 Budget           Lake Maintenance         0         13,000         13,000         Lake Maintenance           Reserve         0         2,000         2,972         Reserve           TOTAL EXPENDITURES         \$ 71,293         \$ 92,542         \$ 94,755           REVENUES LESS EXPENDITURES         \$ 836,900         \$ 841,926         \$ 842,060           Bond Payments - 2017         (196,769)         (194,335)         (194,335)         2024 Principal & Interest Payments           Bond Payments - 2019         (597,694)         (591,531)         (591,531)         2024 Principal & Interest Payments           BALANCE         \$ 42,437         \$ 56,060         \$ 56,194					
Postage	· ·				
Office Supplies         661         625         624 No Change From 2022/2023 Budget           Dues & Subscriptions         175         175         175 No Change From 2022/2023 Budget           Trustee Fees         7,847         7,300         7,850 \$550 Increase From 2022/2023 Budget           Continuing Disclosure Fee         1,500         1,500         1,500 No Change From 2022/2023 Budget           Lake Maintenance         0         13,000         13,000 Lake Maintenance           Reserve         0         2,000         2,972 Reserve           TOTAL EXPENDITURES         \$ 71,293         \$ 92,542         \$ 94,755           REVENUES LESS EXPENDITURES         \$ 836,900         \$ 841,926         \$ 842,060           Bond Payments - 2017         (196,769)         (194,335)         (194,335)         2024 Principal & Interest Payments           Bond Payments - 2019         (597,694)         (591,531)         (591,531)         2024 Principal & Interest Payments           BALANCE         \$ 42,437         \$ 56,060         \$ 56,194           County Appraiser & Tax Collector Fee         (4,465)         (18,686)         (18,731)         Two Percent Of Total Assessment Roll           Discounts For Early Payments         (31,059)         (37,374)         (37,463) <t< td=""><td></td><td></td><td></td><td></td><td></td></t<>					
Dues & Subscriptions         175         175         175         No Change From 2022/2023 Budget           Trustee Fees         7,847         7,300         7,850         \$550 Increase From 2022/2023 Budget           Continuing Disclosure Fee         1,500         1,500         1,500 No Change From 2022/2023 Budget           Lake Maintenance         0         13,000         13,000 Lake Maintenance           Reserve         0         2,000         2,972 Reserve           TOTAL EXPENDITURES         \$ 71,293         \$ 92,542         \$ 94,755           REVENUES LESS EXPENDITURES         \$ 836,900         \$ 841,926         \$ 842,060           Bond Payments - 2017         (196,769)         (194,335)         (194,335)         2024 Principal & Interest Payments           Bond Payments - 2019         (597,694)         (591,531)         (591,531)         2024 Principal & Interest Payments           BALANCE         \$ 42,437         \$ 56,060         \$ 56,194           County Appraiser & Tax Collector Fee         (4,465)         (18,686)         (18,731)         Two Percent Of Total Assessment Roll           Discounts For Early Payments         (31,059)         (37,374)         (37,463)         Four Percent Of Total Assessment Roll           EXCESS/ (SHOR	-				-
Trustee Fees         7,847         7,300         7,850         \$550 Increase From 2022/2023 Budget           Continuing Disclosure Fee         1,500         1,500         No Change From 2022/2023 Budget           Lake Maintenance         0         13,000         13,000 Lake Maintenance           Reserve         0         2,000         2,972 Reserve           TOTAL EXPENDITURES         \$ 71,293         \$ 92,542         \$ 94,755           REVENUES LESS EXPENDITURES         \$ 836,900         \$ 841,926         \$ 842,060           Bond Payments - 2017         (196,769)         (194,335)         (194,335)         2024 Principal & Interest Payments           Bond Payments - 2019         (597,694)         (591,531)         (591,531)         2024 Principal & Interest Payments           BALANCE         \$ 42,437         \$ 56,060         \$ 56,194           County Appraiser & Tax Collector Fee         (4,465)         (18,686)         (18,731) Two Percent Of Total Assessment Roll           Discounts For Early Payments         (31,059)         (37,374)         (37,463) Four Percent Of Total Assessment Roll           EXCESS/ (SHORTFALL)         \$ 6,913         - \$ -           Carryover Funds From Prior Year         0         0         Carryover Funds From Prior Year					
Continuing Disclosure Fee         1,500         1,500         1,500         1,500 No Change From 2022/2023 Budget           Lake Maintenance         0         13,000         13,000 Lake Maintenance         Lake Maintenance           Reserve         0         2,000         2,972 Reserve           TOTAL EXPENDITURES         \$ 71,293         \$ 92,542         \$ 94,755           REVENUES LESS EXPENDITURES         \$ 836,900         \$ 841,926         \$ 842,060           Bond Payments - 2017         (196,769)         (194,335)         (194,335)         2024 Principal & Interest Payments           Bond Payments - 2019         (597,694)         (591,531)         (591,531)         2024 Principal & Interest Payments           BALANCE         \$ 42,437         \$ 56,060         \$ 56,194           County Appraiser & Tax Collector Fee         (4,465)         (18,686)         (18,731)         Two Percent Of Total Assessment Roll           Discounts For Early Payments         (31,059)         (37,374)         (37,463)         Four Percent Of Total Assessment Roll           EXCESS/ (SHORTFALL)         \$ 6,913         - \$ -         -           Carryover Funds From Prior Year					
Lake Maintenance       0       13,000       13,000       Lake Maintenance         Reserve       0       2,000       2,972       Reserve         TOTAL EXPENDITURES       \$ 71,293       92,542       94,755         REVENUES LESS EXPENDITURES       \$ 836,900       \$ 841,926       \$ 842,060         Bond Payments - 2017       (196,769)       (194,335)       (194,335)       2024 Principal & Interest Payments         Bond Payments - 2019       (597,694)       (591,531)       (591,531)       2024 Principal & Interest Payments         BALANCE       \$ 42,437       \$ 56,060       \$ 56,194         County Appraiser & Tax Collector Fee       (4,465)       (18,686)       (18,731)       Two Percent Of Total Assessment Roll         Discounts For Early Payments       (31,059)       (37,374)       (37,463)       Four Percent Of Total Assessment Roll         EXCESS/ (SHORTFALL)       \$ 6,913       \$ -       -         Carryover Funds From Prior Year			·		
Reserve					
TOTAL EXPENDITURES \$ 71,293 \$ 92,542 \$ 94,755    REVENUES LESS EXPENDITURES \$ 836,900 \$ 841,926 \$ 842,060    Bond Payments - 2017 (196,769) (194,335) (194,335) (2024 Principal & Interest Payments    Bond Payments - 2019 (597,694) (591,531) (591,531) (591,531) (2024 Principal & Interest Payments    BALANCE \$ 42,437 \$ 56,060 \$ 56,194    County Appraiser & Tax Collector Fee (4,465) (18,686) (18,731) Two Percent Of Total Assessment Roll    Discounts For Early Payments (31,059) (37,374) (37,463) Four Percent Of Total Assessment Roll    EXCESS/ (SHORTFALL) \$ 6,913 \$ - \$ - \$ - \$    Carryover Funds From Prior Year 0 0 0 Carryover Funds From Prior Year					
REVENUES LESS EXPENDITURES         \$ 836,900         \$ 841,926         \$ 842,060           Bond Payments - 2017         (196,769)         (194,335)         (194,335)         2024 Principal & Interest Payments           Bond Payments - 2019         (597,694)         (591,531)         (591,531)         2024 Principal & Interest Payments           BALANCE         \$ 42,437         \$ 56,060         \$ 56,194           County Appraiser & Tax Collector Fee         (4,465)         (18,686)         (18,731)         Two Percent Of Total Assessment Roll           Discounts For Early Payments         (31,059)         (37,374)         (37,463)         Four Percent Of Total Assessment Roll           EXCESS/ (SHORTFALL)         \$ 6,913         -         -           Carryover Funds From Prior Year         0         0         Carryover Funds From Prior Year	TOO OF TOO		2,000	2,012	TROSOTVO
Bond Payments - 2017 (196,769) (194,335) (194,335) 2024 Principal & Interest Payments  Bond Payments - 2019 (597,694) (591,531) (591,531) 2024 Principal & Interest Payments  BALANCE \$ 42,437 \$ 56,060 \$ 56,194  County Appraiser & Tax Collector Fee (4,465) (18,686) (18,731) Two Percent Of Total Assessment Roll  Discounts For Early Payments (31,059) (37,374) (37,463) Four Percent Of Total Assessment Roll  EXCESS/ (SHORTFALL) \$ 6,913 \$ - \$  Carryover Funds From Prior Year 0 0 Carryover Funds From Prior Year	TOTAL EXPENDITURES	\$ 71,293	\$ 92,542	\$ 94,755	
Bond Payments - 2019	REVENUES LESS EXPENDITURES	\$ 836,900	\$ 841,926	\$ 842,060	
Bond Payments - 2019	Rond Paymonts 2017	(106.760)	(104.335)	(104 225)	2024 Principal & Interest Develope
BALANCE \$ 42,437 \$ 56,060 \$ 56,194  County Appraiser & Tax Collector Fee (4,465) (18,686) (18,731) Two Percent Of Total Assessment Roll  Discounts For Early Payments (31,059) (37,374) (37,463) Four Percent Of Total Assessment Roll  EXCESS/ (SHORTFALL) \$ 6,913 \$ - \$ -  Carryover Funds From Prior Year 0 0 Carryover Funds From Prior Year					
County Appraiser & Tax Collector Fee (4,465) (18,686) (18,731) Two Percent Of Total Assessment Roll  Discounts For Early Payments (31,059) (37,374) (37,463) Four Percent Of Total Assessment Roll  EXCESS/ (SHORTFALL) \$ 6,913 \$ - \$ -  Carryover Funds From Prior Year 0 0 Carryover Funds From Prior Year	Bond Fayments - 2019	(597,094)	(391,331)	(591,551)	2024 Fillicipal & Intelest Fayments
Discounts For Early Payments (31,059) (37,374) (37,463) Four Percent Of Total Assessment Roll  EXCESS/ (SHORTFALL) \$ 6,913 \$ - \$ -  Carryover Funds From Prior Year 0 0 Carryover Funds From Prior Year	BALANCE	\$ 42,437	\$ 56,060	\$ 56,194	
EXCESS/ (SHORTFALL) \$ 6,913 \$ - \$ -  Carryover Funds From Prior Year 0 0 Carryover Funds From Prior Year	County Appraiser & Tax Collector Fee	(4,465)	(18,686)	(18,731)	Two Percent Of Total Assessment Roll
Carryover Funds From Prior Year 0 0 Carryover Funds From Prior Year	Discounts For Early Payments	(31,059)	(37,374)	(37,463)	Four Percent Of Total Assessment Roll
	EXCESS/ (SHORTFALL)	\$ 6,913	\$ -	\$ -	
	Carryover Funds From Prior Year	0	0	0	Carryover Funds From Prior Year
NET EXCESS/ (SHORTFALL) \$ 6,913   \$ -   \$ -	NET EXCESS/ (SHORTFALL)	\$ 6,913	e	¢	

### DETAILED FINAL DEBT SERVICE (SERIES 2017) FUND BUDGET GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT

### GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2023/2024 OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	
	2021/2022	2022/2023	2023/2024	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	12	25	100	Projected Interest For 2023/2024
NAV Tax Collection	196,769	194,335	194,335	Maximum Debt Service Collection
Total Revenues	\$ 196,781	\$ 194,360	\$ 194,435	
EXPENDITURES				
Principal Payments	55,000	60,000	60,000	Principal Payment Due In 2024
Interest Payments	127,850	124,963	122,563	Interest Payments Due In 2024
Bond Redemption	0	9,397	11,872	Estimated Excess Debt Collections
Total Expenditures	\$ 182,850	\$ 194,360	\$ 194,435	
Excess/ (Shortfall)	\$ 13,931	\$ -	\$ -	

#### Series 2017 Bond Information

Original Par Amount = \$2,870,000 Annual Principal Payments Due = November 1st

Interest Rate = 3.50% - 5.00% Annual Interest Payments Due = May 1st & November 1st

Issue Date = August 2017

Maturity Date = November 2047

Par Amount As Of 1/1/23 = \$2,630,000

### DETAILED DEBT SERVICE (SERIES 2019) FUND BUDGET

### GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2023/2024 OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	
	2021/2022	2022/2023	2023/2024	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	32	25	100	Projected Interest For 2023/2024
Payment By Developer	99,412	0	0	
NAV Tax Collection	498,282	591,531	591,531	Maximum Debt Service Collection
Total Revenues	\$ 597,726	\$ 591,556	\$ 591,631	
EXPENDITURES				
Principal Payments	190,000	200,000	205,000	Principal Payment Due In 2024
Interest Payments	397,406	388,706	382,710	Interest Payments Due In 2024
Transfer To Construction Fund	14	0	0	
Bond Redemption	0	2,850	3,921	Estimated Excess Debt Collections
Total Expenditures	\$ 587,420	\$ 591,556	\$ 591,631	
Excess/ (Shortfall)	\$ 10,306	\$ -	\$ -	

### Series 2019 Bond Information

Original Par Amount = \$9,860,000 Annual Principal Payments Due = November 1st

Interest Rate = 3.00% - 4.75% Annual Interest Payments Due = May 1st & November 1st

Issue Date = August 2019

Maturity Date = November 2049

Par Amount As Of 1/1/23 = \$9,485,000

### GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT ASSESSMENT COMPARISON

	F	Original Projected sessment*		Fiscal Year 2020/2021 Assessment*		Fiscal Year 2021/2022 Assessment*		Fiscal Year 2022/2023 Assessment*	P	Fiscal Year 2023/2024 rojected Assessment*
Pod B	•		•	00.00	•	00.45	•	444.05		444.00
O & M For Single Family Residential (Pod B)  Debt For Single Family Residential (Pod B)	\$ \$	- 1,164.89	\$ \$	89.22 1,164.89	\$ \$	89.15 1,164.89	\$ \$	111.35 1,164.89	\$ \$	111.35 1,164.89
Total For Single Family Residential (Pod B)	\$	1,164.89	\$	1,254.11	\$	1,254.04	\$	1,276.24	\$	1,276.24
O & M For Zero Lot Line Residential (Pod B)	\$	-	\$	89.22	\$	89.15	\$	111.35	\$	111.35
Debt For Zero Lot Line Residential (Pod B)	\$	1,063.82	\$	1,063.82	\$	1,063.82	\$	1,063.82	\$	1,063.82
Total For Zero Lot Line Residential (Pod B)	\$	1,063.82	\$	1,153.04	\$	1,152.97	\$	1,175.17	\$	1,175.17
O & M For Residential Townhomes (Pod B)	\$	-	\$	89.22	\$	89.15	\$	111.35	\$	111.35
Debt For Residential Townhomes (Pod B)	\$	814.89	\$	814.89	\$	814.89	\$	814.89	\$	814.89
Total For Residential Townhomes (Pod B)	\$	814.89	\$	904.11	\$	904.04	\$	926.24	\$	926.24
Pods C, D & E										
O & M For Single Family Residential (Pods C, D & E)	\$	-	\$	89.22	\$	89.15	\$	111.35	\$	111.35
Debt For Single Family Residential (Pods C, D & E)	\$	1,159.28	\$	1,159.28	\$	1,159.28	\$	1,159.28	\$	1,159.28
Total For Single Family Residential (Pod C, D & E)	\$	1,159.28	\$	1,248.50	\$	1,248.43	\$	1,270.63	\$	1,270.63
O & M For Zero Lot Line Residential (Pods C, D & E)	\$	-	\$	89.22	\$	89.15	\$	111.35	\$	111.35
Debt For Zero Lot Line Residential (Pods C, D & E)	\$	1,058.70	\$	1,058.70	\$	1,058.70	\$	1,058.70	\$	1,058.70
Total For Zero Lot Line Residential (Pods C, D & E)	\$	1,058.70	\$	1,147.92	\$	1,147.85	\$	1,170.05	\$	1,170.05
O & M For Residential Townhomes (Pods C, D & E)	\$	-	\$	89.22	\$	89.15	\$	111.35	\$	111.35
Debt For Residential Townhomes (Pods C, D & E)	\$	810.97	\$	810.97	\$	810.97	\$	810.97	\$	810.97
Total For Residential Townhomes (Pods C, D & E)	\$	810.97	\$	900.19	\$	900.12	\$	922.32	\$	922.32

<sup>\*</sup> Assessments Include the Following:

<sup>1%</sup> County Property Appraiser Fee

Commur	nitv	Informa	tion:

	Total Units
1	Pod B Units
86	Pod C, D & E Units
<u>140</u>	Total Units
227	
56	
273	
<u>347</u>	
676	
	86 140 227 56 273 347

227 676 903

<sup>4%</sup> Discount for Early Payments

<sup>1%</sup> County Tax Collector Fee

#### RESOLUTION NO. 2023-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2023/2024 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, it is necessary for the Gulfstream Polo Community Development District ("District") to establish a regular meeting schedule for fiscal year 2023/2024; and

**WHEREAS,** the Board of Supervisors of the District has set a regular meeting schedule, location and time for District meetings for fiscal year 2023/2024 which is attached hereto and made a part hereof as Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT, PALM BEACH COUNTY, FLORIDA, AS FOLLOWS:

**Section 1.** The above recitals are hereby adopted.

**Section 2.** The regular meeting schedule, time and location for meetings for fiscal year 2023/2024 which is attached hereto as Exhibit "A" is hereby adopted and authorized to be published.

**PASSED, ADOPTED and EFFECTIVE** this <u>22<sup>nd</sup></u> day of <u>June</u>, 2023.

ATTEST:	GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT
By:	By:
Secretary/Assistant Sec	etary Chairperson/Vice Chairperson

### GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2023/2024 REGULAR MEETING SCHEDULE

**NOTICE IS HEREBY GIVEN** that the Board of Supervisors of the **Gulfstream Polo Community Development District** will hold Regular Board Meetings in the offices located at The Oaks Center, 2501A Burns Road, Palm Beach Gardens, Florida 33410 at **4:00 p.m.**, on the following dates:

October 19, 2023 November 16, 2023 December 21, 2023 January 18, 2024 February 15, 2024 March 21, 2024 April 18, 2024 May 16, 2024 June 20, 2024 July 18, 2024 August 15, 2024 September 19, 2024

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at 561-630-4922 and/or toll free at 1-877-737-4922 prior to the date of the particular meeting.

From time to time one or two Supervisors may participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 561-630-4922 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

### GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT

www.gulfstreampolocdd.org

**PUBLISH: PALM BEACH POST**