

Gulfstream Polo  
Community Development District

**Amended Final Budget For  
Fiscal Year 2022/2023  
October 1, 2022 - September 30, 2023**

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**AMENDED FINAL BUDGET**  
**GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
<b>REVENUES</b>			
O & M Assessments	98,321	101,133	101,133
Debt Assessments - 2017	206,739	206,824	206,824
Debt Assessments - 2019	629,288	635,637	635,637
Other Revenue	0	0	0
Interest Income	120	4,116	4,016
<b>TOTAL REVENUES</b>	<b>\$ 934,468</b>	<b>\$ 947,710</b>	<b>\$ 947,610</b>
<b>EXPENDITURES</b>			
Supervisor Fees	0	0	0
Payroll Taxes - Employer	0	0	0
Engineering/Inspections	2,000	2,000	541
Management	36,792	36,792	36,792
Legal	10,000	8,100	7,013
Assessment Roll	5,000	5,000	5,000
Audit Fees	5,200	5,300	5,300
Arbitrage Rebate Fee	650	650	650
Insurance	5,900	5,842	5,842
Legal Advertisements	1,500	2,200	1,823
Miscellaneous	600	300	18
Postage	300	140	114
Office Supplies	625	360	322
Dues & Subscriptions	175	175	175
Trustee Fee	7,300	7,847	7,847
Continuing Disclosure Fee	1,500	1,500	1,500
Lake Maintenance	13,000	3,000	0
Reserve	2,000	2,000	0
<b>TOTAL EXPENDITURES</b>	<b>\$ 92,542</b>	<b>\$ 81,206</b>	<b>\$ 72,937</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 841,926</b>	<b>\$ 866,504</b>	<b>\$ 874,673</b>
Bond Payments - 2017	(194,335)	(196,968)	(196,968)
Bond Payments - 2019	(591,531)	(605,244)	(605,244)
<b>BALANCE</b>	<b>\$ 56,060</b>	<b>\$ 64,292</b>	<b>\$ 72,461</b>
Property Appraiser & Tax Collector Fee	(18,686)	(10,649)	(10,649)
Discounts For Early Payments	(37,374)	(35,997)	(35,997)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 17,646</b>	<b>\$ 25,815</b>
Carryover From Prior Year	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 17,646</b>	<b>\$ 25,815</b>
FUND BALANCE AS OF 9/30/22		\$43,403	
FY 2022/2023 ACTIVITY		\$17,646	
FUND BALANCE AS OF 9/30/23		\$61,049	

**AMENDED FINAL BUDGET**  
**GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND - SERIES 2017**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	<b>FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23</b>	<b>AMENDED FINAL BUDGET 10/1/22 - 9/30/23</b>	<b>YEAR TO DATE ACTUAL 10/1/22 - 9/29/23</b>
<b>REVENUES</b>			
Interest Income	25	7,573	7,573
NAV Assessment Collection	194,335	196,968	196,968
<b>Total Revenues</b>	<b>\$ 194,360</b>	<b>\$ 204,541</b>	<b>\$ 204,541</b>
<b>EXPENDITURES</b>			
Principal Payments	60,000	55,000	55,000
Interest Payments	124,963	125,925	125,925
Bond Redemption	9,397	0	0
<b>Total Expenditures</b>	<b>\$ 194,360</b>	<b>\$ 180,925</b>	<b>\$ 180,925</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 23,616</b>	<b>\$ 23,616</b>

FUND BALANCE AS OF 9/30/22	\$271,672
FY 2022/2023 ACTIVITY	\$23,616
FUND BALANCE AS OF 9/30/23	\$295,288

Notes

Reserve Fund Balance = \$96,120\*. Revenue Fund Balance = \$199,168\*

Revenue Fund Used To Fund 11/1/22 Principal & Interest Payment Of \$122,481

(Principal: \$60,000 + Interest: \$62,481 = \$122,481).

\* Approximate Amounts

**Series 2017 Bond Information**

Original Par Amount =	\$2,870,000	Annual Principal Payments Due:
Interest Rate =	3.5% - 5.0%	November 1st
Issue Date =	August 2017	Annual Interest Payments Due:
Maturity Date =	November 2047	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$2,630,000	

**AMENDED FINAL BUDGET**  
**GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND - SERIES 2019**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	<b>FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23</b>	<b>AMENDED FINAL BUDGET 10/1/22 - 9/30/23</b>	<b>YEAR TO DATE ACTUAL 10/1/22 - 9/29/23</b>
<b>REVENUES</b>			
Interest Income	25	19,116	19,016
NAV Assessment Collection	591,531	605,244	605,244
Prepaid Bond Collection	0	11,714	11,714
<b>Total Revenues</b>	<b>\$ 591,556</b>	<b>\$ 636,074</b>	<b>\$ 635,974</b>
<b>EXPENDITURES</b>			
Principal Payments	200,000	195,000	195,000
Interest Payments	388,706	391,631	391,631
Bond Redemption	2,850	0	0
Transfer To Construction Fund	0	9,813	7,813
<b>Total Expenditures</b>	<b>\$ 591,556</b>	<b>\$ 596,444</b>	<b>\$ 594,444</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 39,630</b>	<b>\$ 41,530</b>

FUND BALANCE AS OF 9/30/22	\$708,234
FY 2022/2023 ACTIVITY	\$39,630
FUND BALANCE AS OF 9/30/23	\$747,864

Notes

Reserve Fund Balance = \$295,765\*. Revenue Fund Balance = \$440,385\*

Prepayment Account Balance = \$11,714\*.

Revenue Fund Used To Fund 11/1/23 Principal & Interest Payment Of \$394,353

(Principal: \$200,000 + Interest: \$194,353 = \$394,353).

Prepayment Account Balance To Be Used To Make 11/1/2023 Extraordinary

Principal Payment Of \$10,000.

\* Approximate Amounts

**Series 2019 Bond Information**

Original Par Amount =	\$9,860,000	Annual Principal Payments Due:
Interest Rate =	3.0% - 4.375%	November 15th
Issue Date =	August 2019	Annual Interest Payments Due:
Maturity Date =	November 2049	May 15th & November 15th
Par Amount As Of 9/30/23 =	\$9,290,000	