

Gulfstream Polo
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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AMENDED FINAL BUDGET
GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 8/31/24
REVENUES			
O & M Assessments	100,548	101,476	101,476
Debt Assessments - 2017	206,739	206,786	206,786
Debt Assessments - 2019	629,288	634,834	634,834
Other Revenue	0	0	0
Interest Income	240	8,200	8,083
TOTAL REVENUES	\$ 936,815	\$ 951,296	\$ 951,179
EXPENDITURES			
Supervisor Fees	0	0	0
Payroll Taxes - Employer	0	0	0
Engineering/Inspections	2,000	1,000	0
Management	37,884	37,884	34,727
Legal	9,000	5,000	2,153
Assessment Roll	5,000	5,000	0
Audit Fees	5,400	5,400	5,400
Arbitrage Rebate Fee	650	650	0
Insurance	6,400	6,280	6,280
Legal Advertisements	1,500	2,600	2,107
Miscellaneous	500	500	196
Postage	300	125	107
Office Supplies	624	200	178
Dues & Subscriptions	175	175	175
Trustee Fee	7,850	7,850	3,816
Continuing Disclosure Fee	1,500	1,500	0
Lake Maintenance	13,000	5,000	0
Reserve	2,972	2,972	0
TOTAL EXPENDITURES	\$ 94,755	\$ 82,136	\$ 55,139
REVENUES LESS EXPENDITURES	\$ 842,060	\$ 869,160	\$ 896,040
Bond Payments - 2017	(194,335)	(196,983)	(196,983)
Bond Payments - 2019	(591,531)	(604,740)	(604,740)
BALANCE	\$ 56,194	67,437	\$ 94,317
Property Appraiser & Tax Collector Fee	(18,731)	(10,649)	(10,649)
Discounts For Early Payments	(37,463)	(35,716)	(35,716)
EXCESS/ (SHORTFALL)	\$ -	\$ 21,072	\$ 47,952
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 21,072	\$ 47,952
FUND BALANCE AS OF 9/30/23		\$74,245	
FY 2023/2024 ACTIVITY		\$21,072	
FUND BALANCE AS OF 9/30/24		\$95,317	

AMENDED FINAL BUDGET
GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2017
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 8/31/24
REVENUES			
Interest Income	100	15,560	14,560
NAV Assessment Collection	194,335	196,983	196,983
Total Revenues	\$ 194,435	\$ 212,543	\$ 211,543
EXPENDITURES			
Principal Payments	60,000	60,000	60,000
Interest Payments	122,563	123,763	123,763
Bond Redemption	11,872	0	0
Total Expenditures	\$ 194,435	\$ 183,763	\$ 183,763
Excess/ (Shortfall)	\$ -	\$ 28,780	\$ 27,780

FUND BALANCE AS OF 9/30/23	\$296,629
FY 2023/2024 ACTIVITY	\$28,780
FUND BALANCE AS OF 9/30/24	\$325,409

Notes

Reserve Fund Balance = \$101,327*. Revenue Fund Balance = \$224,082*
Revenue Fund Used To Fund 11/1/24 Principal & Interest Payment Of \$121,281
(Principal: \$60,000 + Interest: \$61,281 = \$121,281).

* Approximate Amounts

Series 2017 Bond Information

Original Par Amount =	\$2,870,000	Annual Principal Payments Due:
Interest Rate =	3.5% - 5.0%	November 1st
Issue Date =	August 2017	Annual Interest Payments Due:
Maturity Date =	November 2047	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$2,570,000	

AMENDED FINAL BUDGET
GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2019
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 8/31/24
REVENUES			
Interest Income	100	37,166	35,166
NAV Assessment Collection	591,531	604,739	604,739
Prepaid Bond Collection	0	0	0
Total Revenues	\$ 591,631	\$ 641,905	\$ 639,905
EXPENDITURES			
Principal Payments	205,000	200,000	200,000
Interest Payments	382,710	385,488	385,488
Bond Redemption	3,921	10,000	10,000
Transfer To Construction Fund	0	16,300	14,300
Total Expenditures	\$ 591,631	\$ 611,788	\$ 609,788
Excess/ (Shortfall)	\$ -	\$ 30,117	\$ 30,117

FUND BALANCE AS OF 9/30/23	\$751,772
FY 2023/2024 ACTIVITY	\$30,117
FUND BALANCE AS OF 9/30/24	\$781,889

Notes

Reserve Fund Balance = \$295,765*. Revenue Fund Balance = \$484,410*

Prepayment Account Balance = \$1,714*.

Revenue Fund Used To Fund 11/1/24 Principal & Interest Payment Of \$396,134

(Principal: \$205,000 + Interest: \$191,134 = \$396,134).

* Approximate Amounts

Series 2019 Bond Information

Original Par Amount =	\$9,860,000	Annual Principal Payments Due:
Interest Rate =	3.0% - 4.375%	November 15th
Issue Date =	August 2019	Annual Interest Payments Due:
Maturity Date =	November 2049	May 15th & November 15th
Par Amount As Of 9/30/24 =	\$9,080,000	