



**GULFSTREAM POLO
COMMUNITY DEVELOPMENT
DISTRICT**

**PALM BEACH COUNTY
REGULAR BOARD MEETING
& PUBLIC HEARING
AUGUST 21, 2025
4:00 P.M.**

Special District Services, Inc.
The Oaks Center
2501A Burns Road
Palm Beach Gardens, FL 33410

www.gulfstreampolocdd.org

561.630.4922 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
GULFSTREAM POLO
COMMUNITY DEVELOPMENT DISTRICT
Oaks Center
2501A Burns Road
Palm Beach Gardens, Florida 33410
REGULAR BOARD MEETING & PUBLIC HEARING
August 21, 2025
4:00 P.M.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish a Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. April 17, 2025 Regular Board Meeting.....Page 2
- G. Public Hearing
 - 1. Proof of Publication.....Page 4
 - 2. Receive Public Comments on Fiscal Year 2025/2026 Final Budget
 - 3. Consider Resolution No. 2025-02 – Adopting a Fiscal Year 2025/2026 Final Budget.....Page 5
 - 4. Consider Resolution No. 2025-03 – Assessment Resolution Fiscal Year 2025/2026.....Page 14
- H. Old Business
- I. New Business
 - 1. Consider Resolution No. 2025-04 – Adopting a Fiscal Year 2025/2026 Meeting Schedule....Page 17
- J. Administrative Matters
- K. Board Member Comments
- L. Adjourn

LOCALiQ

The Gainesville Sun | The Ledger
Daily Commercial | Ocala StarBanner
News Chief | Herald-Tribune
News Herald | The Palm Beach Post
Northwest Florida Daily News

PO Box 631244 Cincinnati, OH 45263-1244

AFFIDAVIT OF PUBLICATION

Gulfstream Polo Cdd
Attn: Special District Services
Gulfstream Polo Cdd
2501A BURNS ROAD

PALM BEACH GARDENS FL 33410

STATE OF WISCONSIN, COUNTY OF BROWN

Before the undersigned authority personally appeared, who on oath says that he or she is the Legal Coordinator of the Palm Beach Post, published in Palm Beach County, Florida; that the attached copy of advertisement, being a Public Notices, was published on the publicly accessible website of Palm Beach County, Florida, or in a newspaper by print in the issues of, on:

10/07/2024

Affiant further says that the website or newspaper complies with all legal requirements for publication in chapter 50, Florida Statutes.

Subscribed and sworn to before me, by the legal clerk, who is personally known to me, on 10/07/2024

Legal Clerk

Notary, State of WI, County of Brown

My commission expires

Publication Cost: \$236.84

Tax Amount: \$0.00

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1

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Please do not use this form for payment remittance.

GULFSTREAM POLO
COMMUNITY DEVELOPMENT
DISTRICT
FISCAL YEAR 2024/2025
REGULAR MEETING SCHEDULE
NOTICE IS HEREBY GIVEN that
the Board of Supervisors of the
Gulfstream Polo Community
Development District will hold
Regular Board Meetings in the
offices located at The Oaks Center,
2501A Burns Road, Palm Beach
Gardens, Florida 33410 at 4:00 p.m.,
on the following dates:

October 17, 2024
November 21, 2024
December 19, 2024
January 16, 2025
February 20, 2025
March 20, 2025
April 17, 2025
May 15, 2025
July 17, 2025
August 21, 2025
September 18, 2025

The purpose of the meetings is to
conduct any business coming before
the Board. Meetings are open to the
public and will be conducted in
accordance with the provisions of
Florida law. Copies of the Agendas
for any of the meetings may be
obtained from the District's website
or by contacting the District
Manager at 561-630-4922 and/or toll
free at 1-877-737-4922 prior to the
date of the particular meeting.

From time to time one or two Super-
visors may participate by tele-
phone; therefore, a speaker tele-
phone will be present at the meeting
location so that Supervisors may be
fully informed of the discussions
taking place. Said meeting(s) may
be continued as found necessary to a
time and place specified on the
record.

If any person decides to appeal any
decision made with respect to any
matter considered at these meet-
ings, such person will need a record
of the proceedings and such person
may need to ensure that a verbatim
record of the proceedings is made at
his or her own expense and which
record includes the testimony and
evidence on which the appeal is
based.

In accordance with the provisions of
the Americans with Disabilities Act,
any person requiring special accom-
modations or an interpreter to
participate at any of these meetings
should contact the District Manager
at 561-630-4922 and/or toll free at 1-
877-737-4922 at least seven (7) days
prior to the date of the particular
meeting.

Meetings may be cancelled from
time to time without advertised
notice.

GULFSTREAM POLO
COMMUNITY DEVELOPMENT
DISTRICT
www.gulfstreampolocdd.org
10/7/24 #10627665

**GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
APRIL 17, 2025**

A. CALL TO ORDER

The Gulfstream Polo Community Development District (the “District”) Regular Board Meeting April 17, 2025, was called to order at 4:02 p.m. at the Oaks Center located at 2501A Burns Road, Palm Beach Gardens, Florida 33410.

B. PROOF OF PUBLICATION

Proof of publication was presented which showed that notice of the Regular Board Meeting had been published in *The Palm Beach Post* on October 7, 2024, as legally required.

C. ESTABLISH A QUORUM

A quorum was established with the following Supervisors present: Vice Chairman Andrew Maxey and Supervisors Eliot Goldstein and Jamaine Lemon.

Also present were the following staff members: District Manager Jason Pierman of Special District Services, Inc.; and District Counsel Jonathan Johnson of Kutak Rock (via phone).

D. ADDITIONS OR DELETIONS TO AGENDA

There were no additions or deletions to the agenda.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

F. APPROVAL OF MINUTES

1. September 19, 2024, Regular Board Meeting

The minutes of the September 19, 2024, Regular Board Meeting were presented for approval.

A **motion** was made by Mr. Goldstein, seconded by Mr. Lemon and passed unanimously approving the minutes of the September 19, 2024, Regular Board Meeting, as presented.

G. OLD BUSINESS

There were no Old Business items to come before the Board.

H. NEW BUSINESS

1. Consider Resolution No. 2025-01 – Adopting a Fiscal Year 2025/2026 Proposed Budget

Resolution No. 2025-01 was presented, entitled:

RESOLUTION 2025-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2024/2025 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

A **motion** was made by Mr. Lemon, seconded by Mr. Goldstein and passed unanimously adopting Resolution No. 2025-01, as presented, setting the Public Hearing for August 21, 2025.

I. ADMINISTRATIVE MATTERS

There were no Administrative Matters to come before the Board.

J. BOARD MEMBER COMMENTS

There were no further comments from the Board Members.

K. ADJOURNMENT

There being no further business to come before the Board, a **motion** was made by Mr. Lemon, seconded by Mr. Goldstein and passed unanimously adjourning the meeting at 4:07 p.m.

ATTESTED BY:

Secretary/Assistant Secretary

Chairperson/Vice-Chair

Publication Date
2025-08-08

Subcategory
Miscellaneous Notices

GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT

NOTICE OF PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE FISCAL YEAR 2025/2026 BUDGET; AND
NOTICE OF REGULAR BOARD OF SUPERVISORS MEETING.

The Board of Supervisors (Board) of the Gulfstream Polo Community Development District (District) will hold a public hearing on August 21, 2025, at 4:00 p.m. in the Conference Room at The Oaks Center located at 2501A Burns Road, Palm Beach Gardens, Florida 33410, for the purpose of hearing comments and objections on the adoption of the proposed budget (Proposed Budget) of the District for the fiscal year beginning October 1, 2025, and ending September 30, 2026 (Fiscal Year 2025/2026). A Regular Board Meeting of the District will also be held at that time where the Board may consider any other business that may properly come before it. A copy of the agenda and Proposed Budget may be obtained at the offices of the District Manager, c/o Special District Services, Inc., The Oaks Center, 2501A Burns Road, Palm Beach Gardens, Florida 33410 (561) 630-4922 (District Managers Office), during normal business hours.

The public hearing and meeting are open to the public and will be conducted in accordance with the provisions of Florida law. The public hearing and meeting may be continued to a date, time, and place to be specified on the record at the meeting. There may be occasions when Board Supervisors or District Staff may participate by speaker telephone.

Any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Managers Office at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Managers Office.

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearing or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Meetings may be cancelled from time to time without advertised notice.

District Manager

GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT

www.gulfstreampolocdd.org

8/1, 8/8/25 #11525339

RESOLUTION 2025-02
[FY 2025/2026 APPROPRIATION RESOLUTION]

THE ANNUAL APPROPRIATION RESOLUTION OF THE GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET(S) FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2025, AND ENDING SEPTEMBER 30, 2026; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, for the fiscal year beginning October 1, 2025, and ending September 30, 2026 ("**FY 2025/2026**"), the District Manager prepared and submitted to the Board of Supervisors ("**Board**") of the Gulfstream Polo Community Development District ("**District**") prior to June 15, 2025, proposed budget(s) ("**Proposed Budget**") along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local general-purpose government(s) having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), *Florida Statutes*; and

WHEREAS, the Board set a public hearing on the Proposed Budget and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District's website in accordance with Section 189.016, *Florida Statutes*; and

WHEREAS, Section 190.008(2)(a), *Florida Statutes*, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BUDGET

- a. The Proposed Budget, attached hereto as **Exhibit A**, as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* ("**Adopted Budget**"), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- b. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District's Local Records Office and identified as "The Budget for the Gulfstream Polo Community Development District for the Fiscal Year Ending September 30, 2026."

- c. The Adopted Budget shall be posted by the District Manager on the District's official website in accordance with Section 189.016, *Florida Statutes* and shall remain on the website for at least two (2) years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for FY 2025/2026, the sum(s) set forth in **Exhibit A** to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated as set forth in **Exhibit A**.

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within FY 2025/2026 or within 60 days following the end of the FY 2025/2026 may amend its Adopted Budget for that fiscal year as follows:

- a. A line-item appropriation for expenditures within a fund may be decreased or increased by motion of the Board recorded in the minutes, and approving the expenditure, if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may approve an expenditure that would increase or decrease a line-item appropriation for expenditures within a fund if the total appropriations of the fund do not increase and if either (i) the aggregate change in the original appropriation item does not exceed the greater of \$15,000 or 15% of the original appropriation, or (ii) such expenditure is authorized by separate disbursement or spending resolution.
- c. Any other budget amendments shall be adopted by resolution and consistent with Florida law. The District Manager or Treasurer must ensure that any amendments to the budget under this paragraph c. are posted on the District's website in accordance with Section 189.016, *Florida Statutes*, and remain on the website for at least two (2) years.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 21st DAY OF August, 2025.

ATTEST:

**GULFSTREAM POLO COMMUNITY
DEVELOPMENT DISTRICT**

Secretary / Assistant Secretary

Chair/Vice Chair, Board of Supervisors

Exhibit A: FY 2025/2026 Budget

Gulfstream Polo Community Development District

**Final Budget For
Fiscal Year 2025/2026
October 1, 2025 - September 30, 2026**

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| IV | DETAILED FINAL DEBT SERVICE FUND BUDGET (SERIES 2019) |
| V | ASSESSMENT COMPARISON |

FINAL BUDGET
GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

| | FISCAL YEAR 2025/2026 BUDGET |
|--------------------------------------|---|
| REVENUES | |
| O&M Assessments | 100,548 |
| Debt Assessments - 2017 | 206,739 |
| Debt Assessments - 2019 | 628,477 |
| Interest Income | 1,200 |
| | |
| TOTAL REVENUES | \$ 936,964 |
| | |
| EXPENDITURES | |
| Supervisor Fees | 0 |
| Engineering/Inspections | 2,000 |
| Management | 40,140 |
| Legal | 8,500 |
| Assessment Roll | 5,000 |
| Audit Fees | 5,700 |
| Arbitrage Rebate Fee | 650 |
| Insurance | 7,000 |
| Legal Advertisements | 2,000 |
| Miscellaneous | 450 |
| Postage | 275 |
| Office Supplies | 550 |
| Dues & Subscriptions | 175 |
| Trustee Fees | 7,850 |
| Continuing Disclosure Fee | 1,000 |
| Lake Maintenance | 13,000 |
| Reserve | 1,425 |
| | |
| TOTAL EXPENDITURES | \$ 95,715 |
| | |
| REVENUES LESS EXPENDITURES | \$ 841,249 |
| | |
| Bond Payments - 2017 | (194,335) |
| Bond Payments - 2019 | (590,768) |
| | |
| BALANCE | \$ 56,146 |
| | |
| County Appraiser & Tax Collector Fee | (18,715) |
| Discounts For Early Payments | (37,431) |
| | |
| EXCESS/ (SHORTFALL) | \$ - |
| | |
| Carryover Funds From Prior Year | 0 |
| | |
| NET EXCESS/ (SHORTFALL) | \$ - |

DETAILED FINAL BUDGET
GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

| | FISCAL YEAR 2023/2024 ACTUAL | FISCAL YEAR 2024/2025 BUDGET | FISCAL YEAR 2025/2026 BUDGET | COMMENTS |
|--------------------------------------|------------------------------------|------------------------------------|------------------------------------|--|
| REVENUES | | | | |
| O&M Assessments | 101,476 | 100,548 | 100,548 | Expenditures/.94 |
| Debt Assessments - 2017 | 206,786 | 206,739 | 206,739 | Bond Payments/.94 |
| Debt Assessments - 2019 | 634,834 | 628,477 | 628,477 | Bond Payments/.94 |
| Interest Income | 9,019 | 600 | 1,200 | Interest Projected At \$100.00 Per Month |
| | | | | |
| TOTAL REVENUES | \$ 952,115 | \$ 936,364 | \$ 936,964 | |
| | | | | |
| EXPENDITURES | | | | |
| Supervisor Fees | 0 | 0 | 0 | |
| Engineering/Inspections | 50 | 2,000 | 2,000 | No Change From 2024/2025 Budget |
| Management | 37,884 | 39,012 | 40,140 | CPI Adjustment |
| Legal | 2,330 | 9,000 | 8,500 | \$500 Decrease From 2024/2025 Budget |
| Assessment Roll | 5,000 | 5,000 | 5,000 | As Per Contract |
| Audit Fees | 5,400 | 5,600 | 5,700 | Accepted Amount For 2024/2025 Audit |
| Arbitrage Rebate Fee | 650 | 650 | 650 | For Series 2019 Bond (2017 Qualifies For Small User Exception) |
| Insurance | 6,280 | 6,800 | 7,000 | Fiscal Year 2024/2025 Expenditure Was \$6,531 |
| Legal Advertisements | 2,107 | 1,800 | 2,000 | \$200 Increase From 2024/2025 Budget |
| Miscellaneous | 187 | 475 | 450 | \$25 Decrease From 2024/2025 Budget |
| Postage | 107 | 275 | 275 | No Change From 2024/2025 Budget |
| Office Supplies | 183 | 600 | 550 | \$50 Decrease From 2024/2025 Budget |
| Dues & Subscriptions | 175 | 175 | 175 | No Change From 2024/2025 Budget |
| Trustee Fees | 7,816 | 7,850 | 7,850 | No Change From 2024/2025 Budget |
| Continuing Disclosure Fee | 1,000 | 1,000 | 1,000 | No Change From 2024/2025 Budget |
| Lake Maintenance | 0 | 13,000 | 13,000 | Lake Maintenance |
| Reserve | 0 | 1,878 | 1,425 | Reserve |
| | | | | |
| TOTAL EXPENDITURES | \$ 69,169 | \$ 95,115 | \$ 95,715 | |
| | | | | |
| REVENUES LESS EXPENDITURES | \$ 882,946 | \$ 841,249 | \$ 841,249 | |
| | | | | |
| Bond Payments - 2017 | (196,983) | (194,335) | (194,335) | 2026 Principal & Interest Payments |
| Bond Payments - 2019 | (604,740) | (590,768) | (590,768) | 2026 Principal & Interest Payments |
| | | | | |
| BALANCE | \$ 81,223 | \$ 56,146 | \$ 56,146 | |
| | | | | |
| County Appraiser & Tax Collector Fee | (5,068) | (18,715) | (18,715) | Two Percent Of Total Assessment Roll |
| Discounts For Early Payments | (35,716) | (37,431) | (37,431) | Four Percent Of Total Assessment Roll |
| | | | | |
| EXCESS/ (SHORTFALL) | \$ 40,439 | \$ - | \$ - | |
| | | | | |
| Carryover Funds From Prior Year | 0 | 0 | 0 | Carryover Funds From Prior Year |
| | | | | |
| NET EXCESS/ (SHORTFALL) | \$ 40,439 | \$ - | \$ - | |

DETAILED FINAL DEBT SERVICE (SERIES 2017) FUND BUDGET

GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2025/2026

OCTOBER 1, 2025 - SEPTEMBER 30, 2026

| | FISCAL YEAR 2023/2024 | FISCAL YEAR 2024/2025 | FISCAL YEAR 2025/2026 | |
|----------------------------|--------------------------|--------------------------|--------------------------|-----------------------------------|
| REVENUES | ACTUAL | BUDGET | BUDGET | COMMENTS |
| Interest Income | 16,001 | 400 | 1,200 | Projected Interest For 2025/2026 |
| NAV Tax Collection | 196,983 | 194,335 | 194,335 | Maximum Debt Service Collection |
| Total Revenues | \$ 212,984 | \$ 194,735 | \$ 195,535 | |
| | | | | |
| EXPENDITURES | | | | |
| Principal Payments | 60,000 | 65,000 | 65,000 | Principal Payment Due In 2026 |
| Interest Payments | 123,763 | 120,163 | 117,563 | Interest Payments Due In 2026 |
| Bond Redemption | 0 | 9,572 | 12,972 | Estimated Excess Debt Collections |
| Total Expenditures | \$ 183,763 | \$ 194,735 | \$ 195,535 | |
| | | | | |
| Excess/ (Shortfall) | \$ 29,221 | \$ - | \$ - | |

Series 2017 Bond Information

| | | | |
|---------------------------|---------------|---------------------------------|------------------------|
| Original Par Amount = | \$2,870,000 | Annual Principal Payments Due = | November 1st |
| Interest Rate = | 3.50% - 5.00% | Annual Interest Payments Due = | May 1st & November 1st |
| Issue Date = | August 2017 | | |
| Maturity Date = | November 2047 | | |
| Par Amount As Of 1/1/25 = | \$2,510,000 | | |

DETAILED FINAL DEBT SERVICE (SERIES 2019) FUND BUDGET

GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2025/2026

OCTOBER 1, 2025 - SEPTEMBER 30, 2026

| | FISCAL YEAR 2023/2024 | FISCAL YEAR 2024/2025 | FISCAL YEAR 2025/2026 | |
|-------------------------------|--------------------------|--------------------------|--------------------------|-----------------------------------|
| REVENUES | ACTUAL | BUDGET | BUDGET | COMMENTS |
| Interest Income | 38,632 | 500 | 1,200 | Projected Interest For 2025/2026 |
| NAV Tax Collection | 604,740 | 590,768 | 590,768 | Maximum Debt Service Collection |
| Prepaid Bond Collection | 0 | 0 | 0 | |
| Total Revenues | \$ 643,372 | \$ 591,268 | \$ 591,968 | |
| | | | | |
| EXPENDITURES | | | | |
| Principal Payments | 210,000 | 210,000 | 220,000 | Principal Payment Due In 2026 |
| Interest Payments | 385,488 | 376,119 | 368,769 | Interest Payments Due In 2026 |
| Transfer To Construction Fund | 15,615 | 0 | 0 | |
| Bond Redemption | 0 | 5,149 | 3,199 | Estimated Excess Debt Collections |
| Total Expenditures | \$ 611,103 | \$ 591,268 | \$ 591,968 | |
| | | | | |
| Excess/ (Shortfall) | \$ 32,269 | \$ - | \$ - | |

Series 2019 Bond Information

| | | | |
|---------------------------|---------------|---------------------------------|------------------------|
| Original Par Amount = | \$9,860,000 | Annual Principal Payments Due = | November 1st |
| Interest Rate = | 3.00% - 4.75% | Annual Interest Payments Due = | May 1st & November 1st |
| Issue Date = | August 2019 | | |
| Maturity Date = | November 2049 | | |
| Par Amount As Of 1/1/25 = | \$8,875,000 | | |

GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT COMPARISON

| | Fiscal Year 2021/2022 Assessment* | Fiscal Year 2022/2023 Assessment* | Fiscal Year 2023/2024 Assessment* | Fiscal Year 2024/2025 Assessment* | Fiscal Year 2025/2026 Projected Assessment* |
|--|---|---|---|---|---|
| Pod B | | | | | |
| O & M For Single Family Residential (Pod B) | \$ 89.15 | \$ 111.35 | \$ 111.35 | \$ 111.35 | \$ 111.35 |
| Debt For Single Family Residential (Pod B) | \$ 1,164.89 | \$ 1,164.89 | \$ 1,164.89 | \$ 1,164.89 | \$ 1,164.89 |
| Total For Single Family Residential (Pod B) | \$ 1,254.04 | \$ 1,276.24 | \$ 1,276.24 | \$ 1,276.24 | \$ 1,276.24 |
| O & M For Zero Lot Line Residential (Pod B) | \$ 89.15 | \$ 111.35 | \$ 111.35 | \$ 111.35 | \$ 111.35 |
| Debt For Zero Lot Line Residential (Pod B) | \$ 1,063.82 | \$ 1,063.82 | \$ 1,063.82 | \$ 1,063.82 | \$ 1,063.82 |
| Total For Zero Lot Line Residential (Pod B) | \$ 1,152.97 | \$ 1,175.17 | \$ 1,175.17 | \$ 1,175.17 | \$ 1,175.17 |
| O & M For Residential Townhomes (Pod B) | \$ 89.15 | \$ 111.35 | \$ 111.35 | \$ 111.35 | \$ 111.35 |
| Debt For Residential Townhomes (Pod B) | \$ 814.89 | \$ 814.89 | \$ 814.89 | \$ 814.89 | \$ 814.89 |
| Total For Residential Townhomes (Pod B) | \$ 904.04 | \$ 926.24 | \$ 926.24 | \$ 926.24 | \$ 926.24 |
| Pods C, D & E | | | | | |
| O & M For Single Family Residential (Pods C, D & E) | \$ 89.15 | \$ 111.35 | \$ 111.35 | \$ 111.35 | \$ 111.35 |
| Debt For Single Family Residential (Pods C, D & E) | \$ 1,159.28 | \$ 1,159.28 | \$ 1,159.28 | \$ 1,159.28 | \$ 1,159.28 |
| Total For Single Family Residential (Pod C, D & E) | \$ 1,248.43 | \$ 1,270.63 | \$ 1,270.63 | \$ 1,270.63 | \$ 1,270.63 |
| O & M For Zero Lot Line Residential (Pods C, D & E) | \$ 89.15 | \$ 111.35 | \$ 111.35 | \$ 111.35 | \$ 111.35 |
| Debt For Zero Lot Line Residential (Pods C, D & E) | \$ 1,058.70 | \$ 1,058.70 | \$ 1,058.70 | \$ 1,058.70 | \$ 1,058.70 |
| Total For Zero Lot Line Residential (Pods C, D & E) | \$ 1,147.85 | \$ 1,170.05 | \$ 1,170.05 | \$ 1,170.05 | \$ 1,170.05 |
| O & M For Residential Townhomes (Pods C, D & E) | \$ 89.15 | \$ 111.35 | \$ 111.35 | \$ 111.35 | \$ 111.35 |
| Debt For Residential Townhomes (Pods C, D & E) | \$ 810.97 | \$ 810.97 | \$ 810.97 | \$ 810.97 | \$ 810.97 |
| Total For Residential Townhomes (Pods C, D & E) | \$ 900.12 | \$ 922.32 | \$ 922.32 | \$ 922.32 | \$ 922.32 |

* Assessments Include the Following:
4% Discount for Early Payments
1% County Tax Collector Fee
1% County Property Appraiser Fee

| | |
|-----------------------------------|--|
| Community Information: | |
| <u>Pod B Units</u> | <u>Total Units</u> |
| Single Family Residential: | 227 |
| Zero Lot Line Residential: | <u>676</u> |
| <u>Residential Townhome Units</u> | 903 |
| Total Units | |
| | |
| <u>Pod C, D & E Units</u> | <u>Pod C, D & E Townhome Information</u> |
| Single Family Residential: | 347 |
| Zero Lot Line Residential: | <u>1</u> |
| <u>Residential Townhome Units</u> | 346 |
| Total Units | |

RESOLUTION 2025-03
[FY 2025/2026 ASSESSMENT RESOLUTION]

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT PROVIDING FOR FUNDING FOR THE FY 2025/2026 ADOPTED BUDGET(S); PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS, INCLUDING BUT NOT LIMITED TO PENALTIES AND INTEREST THEREON; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Gulfstream Polo Community Development District ("**District**") is a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District, located in Palm Beach County, Florida ("**County**"); and

WHEREAS, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District's adopted capital improvement plan and Chapter 190, *Florida Statutes*; and

WHEREAS, for the fiscal year beginning October 1, 2025, and ending September 30, 2026 ("**FY 2025/2026**"), the Board of Supervisors ("**Board**") of the District has determined to undertake various operations and maintenance and other activities described in the District's budget ("**Adopted Budget**"), attached hereto as **Exhibit A**; and

WHEREAS, pursuant to Chapter 190, *Florida Statutes*, the District may fund the Adopted Budget through the levy and imposition of special assessments on benefitted lands within the District and, regardless of the imposition method utilized by the District, under Florida law the District may collect such assessments by direct bill, tax roll, or in accordance with other collection measures provided by law; and

WHEREAS, in order to fund the District's Adopted Budget, the District's Board now desires to adopt this Resolution setting forth the means by which the District intends to fund its Adopted Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT:

1. **FUNDING.** The District's Board hereby authorizes the funding mechanisms for the Adopted Budget as provided further herein and as indicated in the Adopted Budget attached hereto as **Exhibit A** and the assessment roll attached hereto as **Exhibit B ("Assessment Roll")**.

2. **OPERATIONS AND MAINTENANCE ASSESSMENTS.**

a. **Benefit Findings.** The provision of the services, facilities, and operations as described in **Exhibit A** confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the cost of the assessments. The allocation of the assessments to the specially benefitted lands is shown in **Exhibit A** and **Exhibit B** and is hereby found to be fair and reasonable.

- b. **O&M Assessment Imposition.** Pursuant to Chapter 190, *Florida Statutes*, a special assessment for operations and maintenance ("**O&M Assessment(s)**") is hereby levied and imposed on benefitted lands within the District and in accordance with **Exhibit A** and **Exhibit B**. The lien of the O&M Assessments imposed and levied by this Resolution shall be effective upon passage of this Resolution.
 - c. **Maximum Rate.** Pursuant to Section 197.3632(4), *Florida Statutes*, the lien amount shall serve as the "maximum rate" authorized by law for operation and maintenance assessments.
3. **DEBT SERVICE SPECIAL ASSESSMENTS.** The District's Board hereby certifies for collection the FY 2025/2026 installment of the District's previously levied debt service special assessments ("**Debt Assessments,**" and together with the O&M Assessments, the "**Assessments**") in accordance with this Resolution and as further set forth in **Exhibit A** and **Exhibit B**, and hereby directs District staff to affect the collection of the same.
4. **COLLECTION AND ENFORCEMENT; PENALTIES; INTEREST.** Pursuant to Chapter 190, *Florida Statutes*, the District is authorized to collect and enforce the Assessments as set forth below.
 - a. **Tax Roll Assessments.** To the extent indicated in **Exhibit A** and **Exhibit B**, those certain O&M Assessments (if any) and/or Debt Assessments (if any) imposed on the "**Tax Roll Property**" identified in **Exhibit B** shall be collected by the County Tax Collector at the same time and in the same manner as County property taxes in accordance with Chapter 197, *Florida Statutes* ("**Uniform Method**"). That portion of the Assessment Roll which includes the Tax Roll Property is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County property taxes. The District's Board finds and determines that such collection method is an efficient method of collection for the Tax Roll Property.
 - b. **Future Collection Methods.** The District's decision to collect Assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.
5. **ASSESSMENT ROLL; AMENDMENTS.** The Assessment Roll, attached hereto as **Exhibit B**, is hereby certified for collection. The Assessment Roll shall be collected pursuant to the collection methods provided above. The proceeds therefrom shall be paid to the District. The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution and shall amend the Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll.
6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

PASSED AND ADOPTED this 21st day of August, 2025.

ATTEST:

**GULFSTREAM POLO COMMUNITY
DEVELOPMENT DISTRICT**

Secretary / Assistant Secretary

By: _____

Its: _____

Exhibit A: Budget
Exhibit B: Assessment Roll

RESOLUTION NO. 2025-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2025/2026 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, it is necessary for the Gulfstream Polo Community Development District ("District") to establish a regular meeting schedule for fiscal year 2025/2026; and

WHEREAS, the Board of Supervisors of the District has set a regular meeting schedule, location and time for District meetings for fiscal year 2025/2026 which is attached hereto and made a part hereof as Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT, PALM BEACH COUNTY, FLORIDA, AS FOLLOWS:

Section 1. The above recitals are hereby adopted.

Section 2. The regular meeting schedule, time and location for meetings for fiscal year 2025/2026 which is attached hereto as Exhibit "A" is hereby adopted and authorized to be published.

PASSED, ADOPTED and EFFECTIVE this 21st day of August, 2025.

ATTEST:

**GULFSTREAM POLO
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

**GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2025/2026 REGULAR MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the **Gulfstream Polo Community Development District** will hold Regular Board Meetings in the offices located at The Oaks Center, 2501A Burns Road, Palm Beach Gardens, Florida 33410 at **4:00 p.m.**, on the following dates:

**October 16, 2025
November 20, 2025
December 18, 2025
January 15, 2026
February 19, 2026
March 19, 2026
April 16, 2026
May 21, 2026
June 18, 2026
July 16, 2026
August 20, 2026
September 17, 2026**

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at 561-630-4922 and/or toll free at 1-877-737-4922 prior to the date of the particular meeting.

From time to time one or two Supervisors may participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 561-630-4922 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT

www.gulfstreampolocdd.org

PUBLISH: PALM BEACH POST